



सत्यमेव जयते

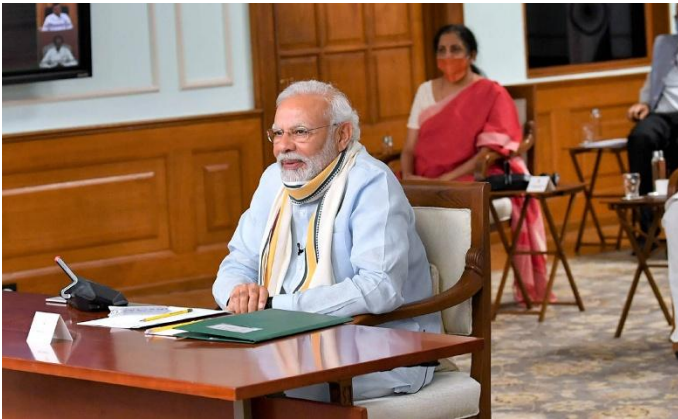
Consulate General of India
Perth

INDIA BULLETIN

JUNE 2025

ECONOMY:

PM Modi highlights 11 years of governance as era of rapid growth and social inclusion



Prime Minister Narendra Modi said India has emerged as the fastest-growing major economy and a decisive global voice on issues like climate change and digital innovation during the 11 years of his leadership.

Read More:

<https://indbiz.gov.in/pm-modi-highlights-11-years-of-governance-as-era-of-rapid-growth-and-social-inclusion/>

S&P raises India's growth forecast to 6.5% amid global uncertainty



India's economic momentum appears resilient despite global headwinds, with S&P Global Ratings raising the country's GDP growth projection to 6.5% for the current fiscal year.

Read More:

<https://indbiz.gov.in/sp-raises-indias-growth-forecast-to-6-5-amid-global-uncertainty/>



India to remain fastest-growing major economy despite global slowdown



India's economic growth is projected to moderate slightly in FY26 but continue to outpace the rest of the world, according to the World Bank's latest estimates. The Bank has revised India's forecast down to 6.3% from 6.7% projected in January. Yet, India is still expected to maintain its position as the fastest-growing major economy globally.

Read More:

<https://indbiz.gov.in/india-to-remain-fastest-growing-major-economy-despite-global-slowdown/>

FDI inflows hit record \$81 bn in FY25, services sector leads surge

India's Foreign Direct Investment (FDI) inflows continued their upward trajectory, touching a provisional \$81.04 billion in FY 2024–25, according to the Ministry of Commerce and Industry. This marks a 14% rise from \$71.28 billion recorded in FY 2023–24, underscoring growing global confidence in the Indian economy.

Read More:

<https://indbiz.gov.in/fdi-inflows-hit-record-81-bn-in-fy25-services-sector-leads-surge/>

India's economy beats expectations with 6.5% growth in FY25



India's economy continued to show resilience amid global headwinds, with real GDP expanding by 7.4% in the final quarter of FY25, taking the full-year growth rate to 6.5%, according to CareEdge Ratings' latest Economic Pathways report.

Read More:

<https://indbiz.gov.in/indias-economy-beats-expectations-with-6-5-growth-in-fy25/>

India's forex reserves have more than doubled in ten years from \$304.2 billion to \$698.95 billion



TELECOM:

Government eyes doubling telecom exports, creating 1 million jobs by 2030



The government is preparing to unveil the new National Telecom Policy (NTP), which includes an ambitious roadmap to double telecom product exports and ensure affordable, universal connectivity by 2030.

Read More:

<https://indbiz.gov.in/government-eyes-doubling-telecom-exports-creating-1-million-jobs-by-2030/>

Mobile services revenue to grow to US\$ 39.3 billion in 2029 vs US\$ 30.2 billion in 2023: Report

India's mobile services revenue is projected to grow at a compound annual growth rate (CAGR) of 5.4% to reach US\$ 39.3 billion by 2029, up from US\$ 30.2 billion in 2023. This growth is primarily driven by increased service penetration in rural and underserved markets, alongside expansion in 5G-led mobile data services, according to a report by analytics firm GlobalData.

Read More:

<https://www.ibef.org/news/mobile-services-revenue-to-grow-to-rs-3-35-976-crore-us-39-3-billion-in-2029-vs-rs-2-58-180-crore-us-30-2-billion-in-2023-report>

TECH:

HCLTech, OpenAI collaborate to drive large-scale enterprise Artificial Intelligence (AI) adoption



Indian IT services firm HCLTech has announced a multi-year strategic collaboration with OpenAI, the Artificial Intelligence (AI) research and deployment company, positioning itself as one of OpenAI's first strategic services partners for enterprise AI transformation.

Read More:

<https://economictimes.indiatimes.com/tech/information-on-tech/hcltech-collaborates-with-openai-to-drive-enterprise-ai-adoption/articleshow/122160483.cms?from=mdr>

Textile industry knits business with artificial intelligence (AI) as companies adopt technology

India's textile sector, with roots tracing back to the Indus Valley civilisation, is undergoing a digital transformation, particularly within its micro, small, and medium enterprises (MSMEs). Textile hubs like Tiruppur in Tamil Nadu are adopting artificial intelligence (AI) across their manufacturing value chains, from designing and sewing to logistics and spinning. The Tiruppur Exporters' Association (TEA) notes that AI has improved production efficiency by 10%, helping the region regain its status as a knitwear export powerhouse, contributing 55% of the country's total. Tiruppur's knitwear exports crossed US\$ 4.61 billion in FY25 for the first time.

Read More:

<https://www.ibef.org/news/textile-industry-knits-business-with-artificial-intelligence-ai-as-companies-adopt-technology>



SPACE:

IAF's Shubhanshu Shukla becomes second Indian in space, begins journey to ISS



India took a significant step forward in human space exploration as Indian Air Force Group Captain Shubhanshu Shukla lifted off aboard SpaceX's Dragon spacecraft from NASA's Kennedy Space Center. He became only the second Indian to travel to space, following Rakesh Sharma's historic mission in 1984.

Read More:

<https://indbiz.gov.in/iafs-shubhanshu-shukla-becomes-second-indian-in-space-begins-journey-to-iss/>

INVESTMENT:

iPhone maker Foxconn to invest Rs. 18,935 crore (US\$ 2.20 billion) in India, United States as it shifts from China

Apple's primary iPhone assembler, Taiwan-based Hon Hai Precision Industry Co., also known as Foxconn, has received regulatory approval for two major investment proposals totalling over US\$ 2.20 billion with a massive portion earmarked for India.

Read More:

<https://www.ibef.org/news/iphone-maker-foxconn-to-invest-rs-18-935-crore-us-2-20-billion-in-india-united-states-as-it-shifts-from-china>

EXPORTS:

India's coffee exports double in a decade, touch \$1.8 bn in FY24



India's coffee exports have risen sharply over the past decade, recording a 125% increase to US\$ 1.8 billion in 2023–24 from just over US\$ 800 million in 2014–15. Europe continues to be the primary destination for Indian coffee, with key importers including Italy, Germany, Belgium, the Middle East, South Korea, and Japan.

Read More:

<https://indbiz.gov.in/indias-coffee-exports-double-in-a-decade-touch-1-8-bn-in-fy24/>

India posts \$28 billion trade surplus with G7, driven by smartphones and pharma exports

According to an analysis by Rubix Data Sciences, India's merchandise trade with the G7 countries has recorded a healthy 13% compound annual growth rate (CAGR) since FY21, with a strong trade surplus of \$28 billion in FY25.

Read More:

<https://indbiz.gov.in/india-posts-28-billion-trade-surplus-with-g7-driven-by-smartphones-and-pharma-exports/>



DIGITAL INDIA:

India's Optical Fibre Network: 11x the Earth-Moon Distance

INDIA'S FIBRE TRAIL TO THE MOON

- 42+ Lakh route km of Optical Fibre Cable across India
- That's 11x the distance from Earth to the Moon
- Fuelling Digital India, BharatNet, 5G, and e-governance

Enables digital connectivity from metros to the most remote villages

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PORT:

India's largest port builder to raise US\$ 3.46 billion for Vadhvan project

Vadhvan Port Project Ltd., set to become India's largest port, plans to raise up to US\$ 3.46 billion in debt financing, offering lenders a stake in one of Prime Minister Mr. Narendra Modi's key infrastructure initiatives.

Read More:

<https://www.ibef.org/news/india-s-largest-port-builder-to-raise-rs-30-000-crore-us-3-46-billion-for-vadhvan-project>

ENERGY:

NTPC Group working on 20 GW pumped storage projects; aims to commission five GW by FY32



NTPC Group is advancing its clean energy ambitions with a robust pipeline of pumped storage projects (PSPs) totaling 20 Gigawatt (GW) across multiple sites in India. The Group aims to commission between 3 GW and 5 GW of PSPs by FY32. Notably, the first major PSP under this initiative, a 1,000-megawatt (MW) (4 x 250 MW) project at Tehri in Uttarakhand, has already begun commercial supply.

Read More:

<https://www.ibef.org/news/ntpc-group-working-on-20-gigawatt-gw-pumped-storage-projects-aims-to-commission-five-gw-by-fy32-official>

India considers phased foreign investment of up to 49% in nuclear energy sector

India is considering allowing foreign direct investment of up to 49% in the nuclear energy sector, although the liberalisation would be carried out in stages. The government aims to scale up nuclear power capacity from 8 GW to 40 GW by 2035, and to 100 GW by 2047.

Read More:

<https://indbiz.gov.in/india-considers-phased-foreign-investment-of-up-to-49-in-nuclear-energy-sector/>



HEALTH:

India's probiotics market doubles in five years to US\$ 242 million in 2025

Pharmaceutical companies such as Sun Pharmaceutical Industries, USV, Zydus Lifesciences, Torrent Pharmaceuticals, Mankind Pharma, and Dr. Reddy's Laboratories continue to dominate the market.

Read More:

<https://www.ibef.org/news/india-s-probiotics-market-doubles-in-five-years-hits-rs-2-070-crore-us-242-million-in-2025>

MAKE IN INDIA:

India to export 150 Bihar-built locomotives to Guinea under US\$ 345.9 million deal



Under the "Make in India" initiative, the Marhowrah Diesel Locomotive Factory in Bihar is set to export 150 Evolution Series ES43ACmi locomotives to Guinea for its Simandou iron ore project. Developed in partnership with Wabtec, this export deal is valued at over US\$ 345.9 million and significantly expands India's global footprint in railway manufacturing.

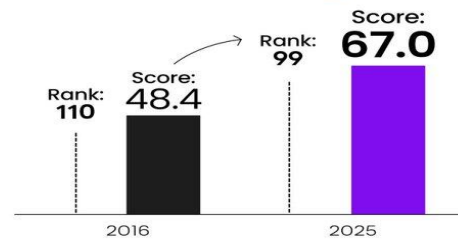
Read More:

<https://economictimes.indiatimes.com/industry/auto/auto-news/india-to-export-150-bihar-built-locomotives-to-guinea-under-3000-crore-deal/articleshow/121952165.cms?from=mdr>

SUSTAINABILITY:

India Enters Top 100 in Global SDG Rankings for the First Time!

Sustainable Index Rankings:



Source: UN Sustainable Development Goals (SDG) Index.

GREEN INDIA:

India's water revolution is flowing strong

Building a Water-Secure India

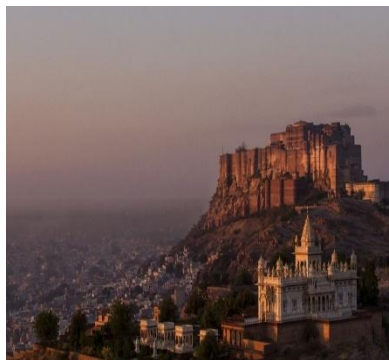
NAMAMI Gange - Recognized by the United Nations as one of the Top 10 World Restoration Flagships

- Over 37 lakh water conservation and rainwater harvesting projects completed since 2021
- 30x increase in sewage treatment capacity under Namami Gange
- Atal Bhujal Yojana covers **8,203** water-stressed Gram Panchayats



Incredible India: Spiritual Destinations of India

India takes tremendous pride in its heritage, which is showcased in its hundreds of monuments. Some of these remind us of a glorious past, some imbue spirituality, and some of its artistry. Few of these monuments have been listed as UNESCO World Heritage Sites, which are a testimony of Indian culture, heritage, architecture and art.



To visit, Incredible India: <https://www.incredibleindia.org/content/incredible-india-v2/en/destinations/heritage-destinations.html>



Forthcoming Trade Fair in India:



Date: 25-29 September, 2025
India Expo Centre & Mart, Greater Noida



13-17
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