

INDIA BULLETIN



सत्यमेव जयते

CONSULATE GENERAL OF INDIA
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India – Australia:

Hon Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India, visited Perth on 8th April 2022



Hon Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India visited Perth on his last day of Australia visit. He met with the Australian Agricultural Producers and held talk with WA Deputy Premier Roger Cook and Ms. Madeline King, Shadow Trade Minister in Perth. He visited WACA and attended a Tourism event in conjunction with Tourism Western Australia, besides holding a Press Interaction with the Indian Media Delegation and addressed the Indian Community.

Read more:

<http://www.smetimes.in/smetimes/news/top-stories/2022/Apr/05/goyal-australia73222.html>

India-Australia sign trade pact; bilateral trade to reach \$45 bn in 5 years



India and Australia signed an economic cooperation and trade agreement (ECTA) under which Australia will grant duty-free access to over 95% of tariff lines in its market, including textiles, leather, furniture, jewelry, machinery, and some medical items. In the current fiscal year, Australia is India's 17th largest trading partner, and India is Australia's 9th largest trading partner. In five years, bilateral trade in products and services between the two countries is predicted to increase from US\$ 27.5 billion to US\$ 45 billion.

Read more:

<https://www.ibef.org/news/india-australia-sign-trade-pact-bilateral-trade-to-reach-45-bn-in-5-years>

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Australia will make special visa arrangements for Indian yoga instructors and chefs under historic trade agreement



Australia will make special visa arrangements for Indian yoga instructors and chefs under the recently signed Australia-India Economic and Trade Agreement (AI ECTA). Australia has also opened up 1,000 working holiday visas to Indian backpackers and a longer post-study visa for top Indian IT, engineering, mathematics and science graduates, a step that experts hail as a win-win situation for both countries.

Read more:

<https://www.nriaffairs.com/australia-to-offer-special-visa-arrangements-for-indian-yoga-instructors-and-chefs-under-historic-trade-agreement/>

India and Australia launch defence exchange programme named after General Bipin Rawat.



The Young Defence Officer Exchange Programme aims to facilitate exchange of young officers of the Indian and Australian armed forces for joint training and military-to-military exposure.

Read more:

<https://www.nriaffairs.com/india-and-australia-launch-defence-exchange-programme-named-after-gen-bipin-rawat/>

'On patrol with our Indian friend': Indian Navy P-8I Neptune patrols with RAAF in Darwin



Indian Navy's P8I plane arrived in Darwin to participate in coordinated maritime operations such as anti-submarine warfare and surface surveillance. An Indian Navy P-8I Neptune deployed to RAAF Base Darwin in April & conducted patrols with one of the P-8A Poseidon. This deployment reflects the enduring nature of the India-Australia security partnership, RAAF said.

Read more:

<https://www.nriaffairs.com/on-patrol-with-our-indian-friends-indian-navy-p-8i-neptune-patrols-with-raaf-in-darwin/>

India, Australia should look at \$100 bn bilateral trade by 2030



Commerce and Industry Minister Mr. Piyush Goyal said that India and Australia should look at boosting the bilateral trade to USD 100 billion by 2030 from the current level of around USD 27.5 billion.

Read more:

https://www.business-standard.com/article/economy-policy/india-australia-should-look-at-100-bn-bilateral-trade-by-2030-goyal-122040600233_1.html

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Economy:

India's GDP may grow 7.5-8% in FY23 on enhanced exports: CII President



According to President, CII and CEO & Managing Director of Tata Steel Limited, Mr. T V Narendran, India's GDP is forecasted to increase 7.5-8% in FY23, with exports playing a vital role in the country's success story. Inflation is projected to be within the RBI's target range for the year.

Read More:

<https://www.ibef.org/news/india-s-gdp-may-grow-7-5-8-in-fy23-on-enhanced-exports-cii-president>

Investment:

India to grow at 7.5% in FY23 on strong investment: ADB



India is likely to maintain its position as the fastest-growing major economy with the ADB outlook projecting a growth rate of 7.5 per cent for 2022-23. The Asian Development Bank Outlook 2022 said that India's growth in the next fiscal year 2023-24 will accelerate further to 8 per cent, though China will witness a deceleration in growth to 4.8 per cent in 2023.

Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/india-to-grow-at-7-5-in-fy23-on-strong-investment-to-rise-to-8-next-fiscal-adb/articleshow/90687120.cms>

Made in India:

Made-in-India commercial aircraft touches the skies



The first-ever Made-in-India commercial aircraft begin its operations from Assam's Dibrugarh to Pasighat in Arunachal Pradesh. With the aim of connecting the North-Eastern Region of India to enhance commerce and economic growth, the Centre-run Alliance Air took off into the skies of Arunachal Pradesh with its indigenous fleet of Hindustan Aeronautics Limited (HAL) Dornier 228.

Read more:

<https://www.nriaffairs.com/made-in-india-commercial-aircraft-touches-the-skies/>

Make in India' gets a boost with Vande Bharat Express: Report



The introduction of the Vande Bharat Express has given a solid boost to Indian Railways. The Vande Bharat Express is India's first semi high-speed inter-city EMU.

Read More:

<https://economictimes.indiatimes.com/industry/transportation/railways/make-in-india-gets-a-boost-with-vande-bharat-express-report/articleshow/90701209.cms>

For Imports from India visit:

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<https://www.indiamart.com/>

<https://www.indiantradeportal.in/>

Education:

Historic first joint PhD program between UWA and India



The first joint PhD program between The University of Western Australia and an Indian research institution has been established. The historic agreement between UWA and The Academy of Scientific and Innovative Research (AcSIR) was signed on 29 March 2022.

Read more:

<https://www.uwa.edu.au/news/Article/2022/April/Historic-first-joint-PhD-program-between-UWA-and-India>

EV:

US based Triton Electric to Set Up Commercial EV Plant in India



US based Triton Electric Vehicle LLC signed an agreement with the Gujarat Government to set up a commercial electric vehicle manufacturing plant at Bhuj in the Kutch district with a total investment of Rs 10,800 crore.

Read More:

<https://www.news18.com/news/auto/us-based-triton-electric-vehicle-to-set-up-commercial-ev-plant-in-gujarat-4950440.html>

Technology:

Airbnb to open technology hub in Bengaluru to serve its 'global community'



Online accommodation platform Airbnb announced the opening of a new technology hub in Bengaluru to help it serve its "global community".

Read More:

https://www.business-standard.com/article/companies/airbnb-to-open-technology-hub-in-bengaluru-to-serve-its-global-community-122031200605_1.html

Renewables:

India adds renewable capacity of 13.5 GW in 2021-22

In 2021-22, India added 13.5 GW of renewable energy capacity, up 128% from 2020-21, according to renewables-focused consultancy BRIDGE TO INDIA. In FY 2021-22, India added 10.21 GW of utility-scale solar capacity, 1.11 GW of wind power, and 2.22 GW of rooftop solar capacity. In the last 12 months, Rajasthan (5,806 MW) and Gujarat (2,469 MW) added the most capacity, accounting for 61% of total capacity growth. The total capacity of the renewable energy sector, excluding small hydro and biomass, has already reached 96,223 MW. In FY22, the share of total renewable energy in power generation (excluding large-hydro) reached a new high of 12.82%, up from 10% in FY21.

Read More:

<https://www.ibef.org/news/india-adds-renewable-capacity-of-13-5-gw-in-2021-22>

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Exports:

Services export revenue to touch US\$ 1 trillion by 2027



Growing demand for services in sectors such as medicine, law, and gaming and an uptick in the tourism industry is anticipated to boost India's services export revenue to reach US\$ 1 trillion by 2027 – three years ahead of estimates.

Read More:

<https://indbiz.gov.in/services-export-revenue-to-touch-us-1-trillion-by-2027/>

India's agriculture exports cross \$50 bn in FY22: Commerce Ministry



India's exports of agricultural products, including marine, for the year 2021-22 have crossed the \$50 billion. This would be the highest level ever achieved for agriculture exports.

Read More:

<https://www.livemint.com/news/india/indias-agriculture-products-exports-cross-50-billion-for-fy22-details-here-11649246758828.html>

Pharma:

India's Pharma exports grow by 103% since 2013-14

Since 2013-14, Indian pharmaceutical exports have increased by 103 %, from Rs. 90,415 crores (US\$ 11.82 billion) in 2013-14 to Rs. 1,83,422 crores (US\$ 23.98 billion) in 2021-22. The Pharma Sector's export performance in 2021-22 was the best it has ever been. Exports have increased by about US\$ 10 billion in the last eight years, which is a fantastic achievement.

Read More:

<https://www.ibef.org/news/india-s-pharma-exports-grow-by-103-since-2013-14>

Electronics:

India on way to reach \$300 billion worth electronic goods production: Vaishnav

Mr. Ashwini Vaishnav, Minister of Railways, Communications, Electronics and Information Technology, stated that the country is already producing electronic goods worth US\$ 76 billion and is on track to achieve US\$ 300 billion in the near future. He said that the way smartphone usage and the 5G industry are increasing, semiconductors will experience a very significant increase in the next years.

Read More:

<https://www.ibef.org/news/india-on-way-to-reach-300-bn-worth-electronic-goods-production-vaishnav>

Companies:

Reliance Industries becomes 1st Indian company to hit Rs 19-trillion m-cap

Mr. Mukesh Ambani's Reliance Industries Ltd (RIL) became the first Indian listed firm to have a market capitalization of Rs. 19 trillion (US\$ 250 billion). In an otherwise sluggish market, the stock set a record high of Rs. 2,827.10 (US\$ 36.91), up 2% on the BSE in intraday trade.

Read More:

<https://www.ibef.org/news/reliance-industries-becomes-1st-indian-company-to-hit-rs-19-trillion-m-cap>

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TOURISM:

Kailasa Temple at the Ellora Caves in Maharashtra



The enigmatic Kailasa Temple at the Ellora Caves in Maharashtra, India has fascinated researchers for centuries. Situated about 30 km from the city of Aurangabad, the rock-cave temple of Ellora is the largest monolithic structure in the world. Formed from one block of excavated stone. Kailasa temple is considered one of the most impressive cave temples in India. The enormous structure is one of 34 cave temples and monasteries that are collectively known as the Ellora Caves. The caves are a UNESCO World Heritage Site and include monuments dating between 600 and 1000 CE. As per the historical records, it was built by the 8th century Rashtrakuta King Krishna I between the year 756 and 773 AD. This temple is Renowned for its size and impressive ornamentation.

The Temple is a standalone, multistoried temple complex, made to look like Mount Kailash – the puranic home of Lord Shiva. The rock temple was cut in U shape about 50 metres in the back, and about 2,00,000 tonnes of rock was removed to give shape to it. The archaeologists had calculated that it would have taken more than a hundred years to finish the temple construction. However, it took only 18 years to complete it. Interestingly, modern age engineers find it impossible to finish the same temple using the modern technology in 18 years. One of the most unimaginable and mysterious facts of Kailash Temple is its top to bottom carving. Even today, it is simply impossible to carve such a perfect construction from top to bottom so elaborately using just chisels and Hammers.

Each pillar of Kailash Temple speaks the divine language and comes with a definitive legacy. The view from the top of the rock shows the massive scale of the entire construction. Especially, the sculpture that depicts Ravana lifting Mount Kailash is a major milestone in the history of Indian architecture. Every aspect of the temple represents the sacredness of Hindu culture, and the symbols depicts the pious intentions behind the construction.

Read more:

- <https://www.incredibleindia.org/content/incredibleindia/en/destinations/aurangabad/ellora-caves.html>
- <https://mymodernmet.com/kailasa-temple-ellora-caves/>
- <https://onthedot.world/?p=2936>

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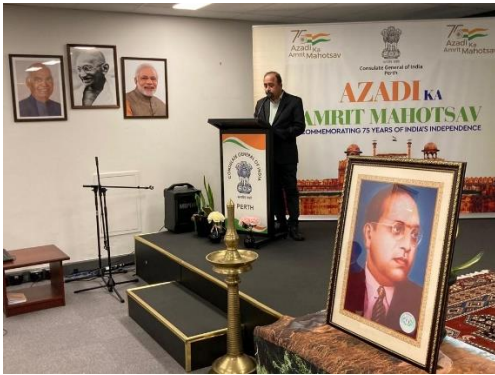
<https://www.indiamart.com/>

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India@75 Celebrations during April 2022



Acting Consul General inaugurated and participated in Vishu (Baisakhi) celebration with Samskruthi Perth and Malayali community on 17 April 2022.



Consulate General of India, Perth along with Ambedkarite Buddhist Community celebrated 131st Birth Anniversary of Bharat Ratna Dr BR Ambedkar on 14 April 2022.

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**Come, Practice Yoga for a Healthy You
at Government House Lawns** 🧘🧘



**Free
SRI SRI
YOGA**

Consulate General of India
Perth

THE ART OF LIVING

**Every Thursday 5:00 PM to 6:00 PM
starting 7 April 2022**

Sri Sri Yoga Beginners Flow is simple and fun to learn, we also help you stretch a little beyond your comfort zone. The holistic 1-hour workshop will help you strengthen the connection between your mind, body & breath, and leave you feeling relaxed, rejuvenated and in love with your body!

**Government House Gardens
13 St Georges Terrace, Perth WA**

Register: <https://www.artofliving.org/au-en/program/9411>

***On days with inclement weather Yoga in the Gardens will be held at Consulate General of India, Perth.**

For more updates follow us on social media.

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