



सत्यमेव जयते

Consulate General of India
Perth

INDIA BULLETIN

April 2026

Economy:

World Bank raises India's FY 2026-27 growth forecast to 6.6% on strong domestic demand



Growth in India is projected at 6.6% in FY27, as higher energy prices caused by the Middle East conflict and supply chain disruptions weigh on economic activity. But even with the slowdown, India remains among the fastest-growing major economies in the world, says the World Bank's latest economic update.

Read More:

<https://www.worldbank.org/en/news/press-release/2026/04/09/india-remains-among-the-fastest-growing-economies>

India's FY2026 growth stays robust as global headwinds build



India's economy delivered steady expansion through fiscal 2026, with real gross domestic product estimated to have grown 7.6 percent year-on-year, propelled by robust domestic consumption, rising investments and sustained momentum in services and manufacturing, even as external headwinds from Middle East tensions and signs of softening demand began to test its foundations.

Read More:

<https://www.indrastra.com/2026/05/indias-fy2026-growth-stays-robust-as.html>



Expanding India's Global Trade Footprint!

9 FTAs IN 6 YEARS

India-New Zealand FTA (April 2026)
Fastest negotiated FTA, concluded in just 9 months

India-US Interim Trade Framework (Feb 2026)
Step toward a comprehensive trade deal between India-US

India-EU FTA (Jan 2026)
India's largest-ever trade agreement with 27 EU member states

India-Oman CEPA (Dec 2025)
Highest-ever tariff coverage with a GCC nation

India-UK CETA (July 2025)
99% of Indian exports receive duty-free access

India-EFTA TEPA (Mar 2024-Oct 2025)
A landmark deal with a \$100 billion FDI commitment

India-Australia ECTA (Dec 2022)
India's first agreement offering 100% tariff elimination

India-UAE CEPA (May 2022)
Bilateral trade crossed the \$100 billion mark in FY25

India-Mauritius CECPA (2021)
India's first trade agreement with an African nation

Exports:

India's exports cross US\$ 860 billion in 2025-26, says Union Minister Mr. Piyush Goyal

India's total merchandise and services exports reached a record of over 860 billion dollars in 2025-26 with sectors such as engineering goods, electronics, pharmaceuticals, chemicals, gems and jewellery, and agri-based products have sustained export momentum despite global disruptions.

Read More:

<https://www.newsonair.gov.in/indias-exports-cross-860-billion-in-2025-26-says-union-minister-piyush-goyal/>

Investments:

World Bank's IFC targets US\$ 10 billion in annual investments in India by 2030

The International Finance Corporation (IFC), the private-sector arm of the World Bank Group, plans to scale up its annual investments in India to around Rs. 93,400 crore (US\$ 10 billion) by 2030, signalling strong long-term confidence in the country's growth trajectory.

Read More:

<https://www.ibef.org/news/world-bank-s-ifc-targets-us-10-billion-in-annual-investments-in-india-by-2030>

Indian mutual fund industry's AUM rises 12.2% to US\$ 790.07 billion in FY26



India's domestic mutual fund industry closed FY26 with assets under management (AUM) rising 12.2% to US\$ 790.07 billion, adding nearly US\$ 85.73 billion over the year, according to the latest data released by the Association of Mutual Funds in India (AMFI).

Read More:

<https://ddnews.gov.in/en/indian-mutual-fund-industrys-aum-rises-12-pc-to-rs-73-73-lakh-crore-in-fy26/>



Bio-Economy:

India's bioeconomy projected to reach US\$ 1 trillion by 2047: MoS Dr. Jitendra Singh

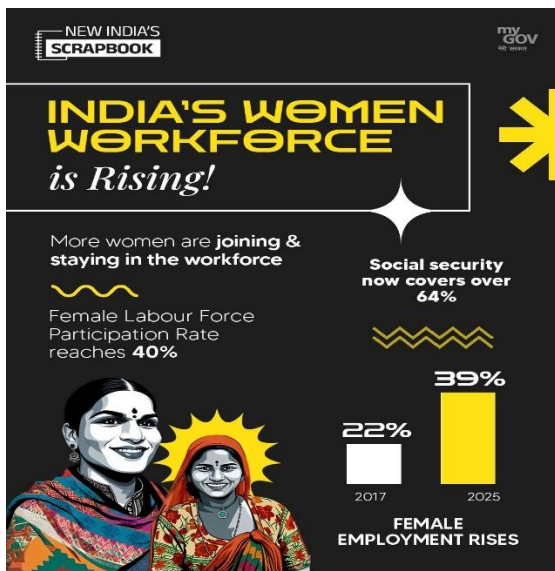


India's bio-economy is set for a major leap, projected to reach \$1 trillion by 2047, driven by strong policy support, innovation, and rapid biotech expansion, the sector has already grown to \$165 billion.

Read More:

<https://www.ibef.org/news/india-s-bio-economy-projected-to-reach-us-1-trillion-by-2047-mos-dr-jitendra-singh>

Transforming India



Trade:

India–New Zealand FTA a ‘once-in-a-generation opportunity’, says Prime Minister Mr. Christopher Luxon

The India–New Zealand Free Trade Agreement (FTA) has been described as a “once-in-a-generation opportunity” by New Zealand Prime Minister Mr. Christopher Luxon, highlighting its potential to significantly transform bilateral economic relations. The agreement is expected to enhance market access, reduce trade barriers and unlock new avenues for cooperation across sectors such as agriculture, services, manufacturing and technology. By enabling duty-free access for a wide range of goods and facilitating services trade, the FTA is poised to strengthen export competitiveness and create new growth opportunities for businesses in both countries.

Read More:

<https://www.ibef.org/news/india-new-zealand-fta-a-once-in-a-generation-opportunity-says-prime-minister-mr-christopher-luxon>

Index of Industrial Production (IIP) recorded a 4.1 % year-on-year growth in March 2026

India's Index of Industrial Production (IIP) recorded a robust year-on-year growth of 4.1% in March 2026, reflecting sustained strength in the country's industrial activity and manufacturing-led economic expansion. The overall IIP stood at 173.2 compared to 166.3 in March 2025, supported by healthy growth across key sectors including manufacturing (4.3%), mining (5.5%), and electricity (0.8%).

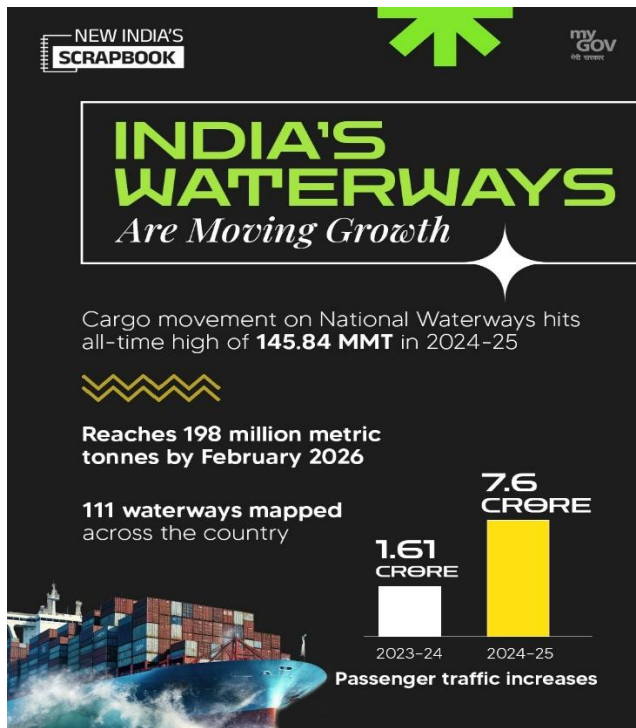
Read More:

<https://www.ibef.org/news/index-of-industrial-production-iip-recorded-a-4-1-year-on-year-growth-in-march-2026>



Logistics:

India's waterways are surging ahead, with cargo movement hitting 145.84 MMT across 111 national waterways and more routes set to become operational in the coming years.



Space:

India hosts space industry leaders to map future of mission operations

Space industry leaders gathered in Bengaluru on for the Indian Space Research Organization's summit to explore emerging technologies and strategies shaping the future of space mission management. India is set to conduct the first uncrewed test of its human spaceflight program in 2026.

Read More:

<https://www.aviation-defence-universe.com/indias-defence-and-space-leaders-call-for-sovereign-space-capabilities-as-warfare-enters-new-domain/>

Manufacturing:

How 'Make in India' Is Strengthening Manufacturing Industries in India



The 'Make in India' campaign was launched by Prime Minister Mr. Narendra Modi on September 25, 2014, as part of a wider set of nation-building initiatives. It aims to enhance India's position as a manufacturing hub for the world. India is now the world's second-largest mobile phone maker and its local electronics' production has boomed.

Read More:

<https://www.ibef.org/research/case-study/how-make-in-india-is-strengthening-manufacturing-industries-in-india>

Startups:

India is home to 100+ unicorns and the world's 3rd largest startup ecosystem!



Read More: <https://www.startupindia.gov.in/>



Renewables:

India's power sector achieved a significant milestone as nearly one-third of the record peak electricity demand of 256 GW was met through renewable energy



India's power sector achieved a significant milestone as nearly one-third of the record peak electricity demand of 256 GW was met through renewable energy sources, as highlighted by Union Minister for New and Renewable Energy, Mr. Pralhad Joshi. This achievement reflects the rapid expansion of India's renewable energy capacity and its increasing contribution to the national grid.

Read More:

<https://stolar.com/news/india-grid-hits-all-time-record-256-gw-peak-demand-solar-power-saves-the-day-with-81-gw-at-noon/>

India logs record 6.1 GW wind capacity addition in FY26, targets 100 GW by 2030

India recorded its highest-ever annual wind energy capacity addition of 6.1 gigawatt (GW) in FY26, marking a significant milestone in the country's renewable energy journey. The achievement reflects a sharp acceleration in capacity expansion, supported by favourable policy measures, improved transmission infrastructure and a strong project pipeline.

Read More:

<https://www.ibef.org/news/india-logs-record-6-1-gw-wind-capacity-addition-in-fy26-targets-100-gw-by-2030>

Power:

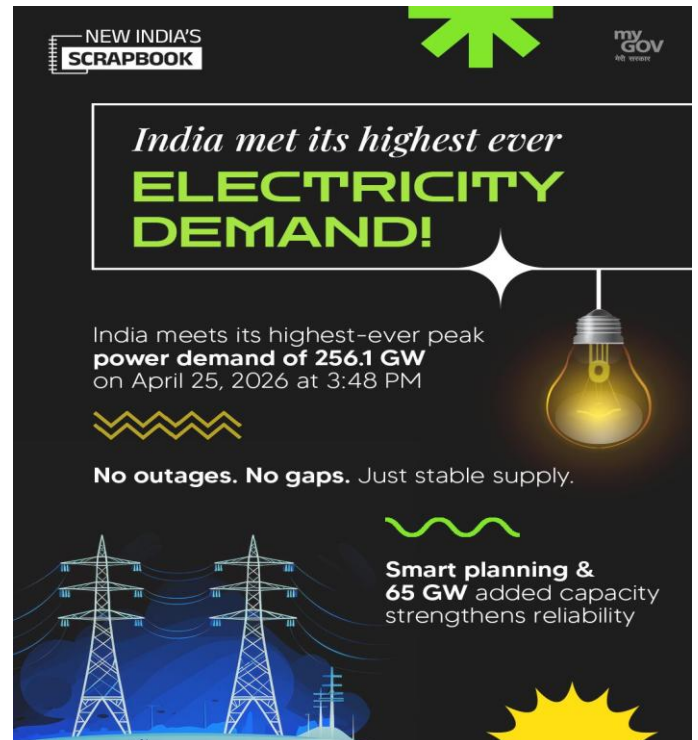
India's power transmission sector to see US\$ 96.70 billion capex push by 2032

India's power transmission and distribution (T&D) sector is set for a sustained growth trajectory, supported by a robust capital expenditure pipeline of about US\$ 96.70 billion through 2032, according to a report by Motilal Oswal Financial Services.

Read More:

<https://www.newindianexpress.com/business/2026/Apr/20/indias-power-transmission-sector-set-for-rs-9-trillion-capex-push-through-2032-report>

India reached a historic milestone by meeting its highest-ever peak power demand of 256.1 GW on April 25, 2026, without any outages or gaps.



Production-Linked Incentive (PLI) Scheme:

PLI scheme for food processing industry emerges as key driver of growth in India's sector

The PLI Scheme for the Food Processing Industry has emerged as a key driver of growth in India's food processing sector by promoting investment, expanding production capacity and strengthening the global presence of Indian food products.

Read More:

<https://www.ibef.org/news/pli-scheme-for-food-processing-industry-emerges-as-key-driver-of-growth-in-india-s-sector>

Tech:

India's data centre market projected to reach US\$ 22 billion by 2030



India's data centre market valued at approximately USD 10 billion in 2025 is expected to more than double to USD 22 billion by 2030, driven largely by the rapid growth in cloud computing, artificial intelligence and data-intensive technologies.

Read More:

<https://economictimes.indiatimes.com/industry/services/property/-construction/indias-data-centre-market-to-reach-22-billion-by-2030/articleshow/130228647.cms?from=mdr>

Telecom:

India's telecom sector records US\$ 40.24 billion revenue in FY25: MoS Dr. Pemmasani Chandra Sekhar

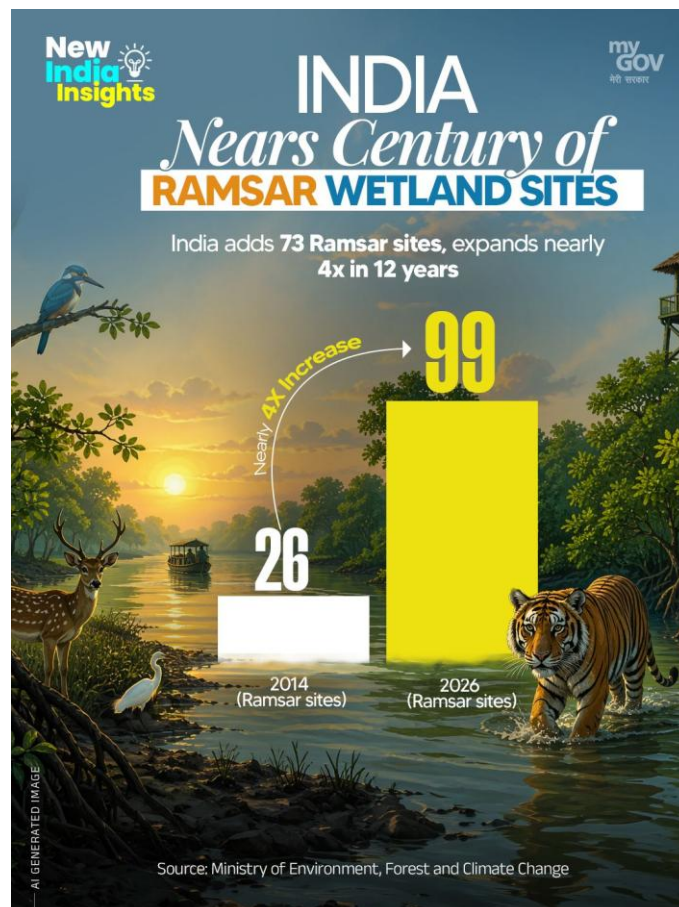
India's telecom sector witnessed robust growth in FY25, with total revenue reaching US\$ 40.24 billion marking a 10.7% increase year-on-year.

Read More:

<https://www.ibef.org/news/india-s-telecom-sector-records-us-40-24-billion-revenue-in-fy25-mos-dr-pemmasani-chandra-sekhar>

Environment:

India Expands Wetland Conservation Efforts!



e-India Perspectives Magazine

Ministry of External Affairs, Government of India has launched revamped e-India Perspectives magazine in a new avatar- smarter, sharper & fully digital!

Dive into the first issue featuring India's Global South leadership, climate action, festivals, innovation, food, travel, Harmanpreet Kaur's inspiring journey & much more.

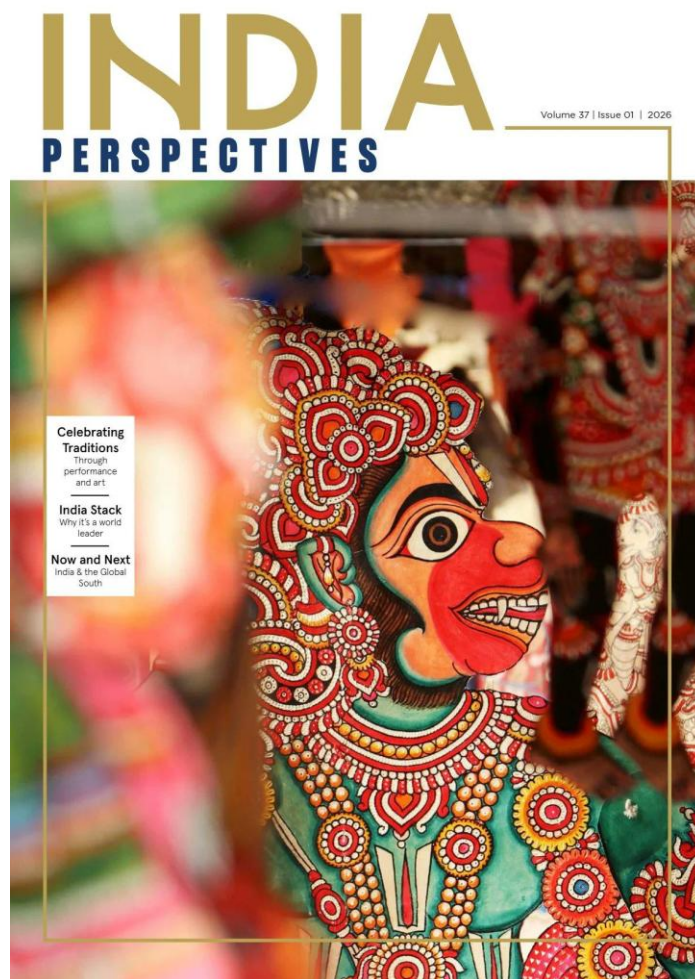
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THE MARINE PRODUCTS EXPORT DEVELOPMENT AUTHORITY (MPEDA)
Ministry of Commerce & Industry, Government of India

Seafood Expo Bharat 2026 (SEB 2026) is a premier annual seafood expo in Asia, hosted by the Marine Products Export Development Authority (MPEDA), nodal agency of Government of India to promote of seafood exports from India. SEB 2026 serves as a global platform for Indian seafood producers, processors, exporters, international buyers, hatchery operators, farmers and food manufacturers, aquaculture / seafood processing machinery suppliers, inputs manufacturers and technology providers, as well as government agencies, researchers, and industry innovators to showcase, explore and collaborate. SEB 2026 provide wide opportunities to discover advancements in aquaculture production, processing, traceability, quality, and sustainability, while forging meaningful trade partnerships to propel India's seafood exports to new heights.

Exhibit in India's Largest Seafood

India: A Global Seafood Powerhouse with its extensive coastline and thriving aquaculture sector, India is a top global producer and exporter of seafood, providing high quality products to over 100 countries.

Exhibitors gain direct access to Indian aquaculture and seafood sector under one roof to promote technology, machinery for production / processing / feeding, inputs and ingredients for processing, logistics, hatchery / aquaculture sector, Indian seafood processors / exporters, international buyers, foreign B2B meetings, and high-impact visibility across the global seafood value chain.

Exhibitors benefit with networking with Indian aquaculture sector - hatchery operators, aqua farmers, feed mill operators, Indian Seafood Processors/Exporters, invited seafood importers, targeted B2B meetings, product showcase opportunities, brand exposure, and access to policy makers, technology innovators, and logistics partner- helping drive new partnerships, market expansion, and enhanced competitiveness in global trade.

Why Attend SEB?

- Engage with India's top aquaculture production and seafood processing sector.
- Explore innovative technologies and sustainable practices.
- Access exclusive B2B networking and high-quality suppliers.
- Experience the vibrant coastal culture and cuisine of Chennai, the gateway to south India.

Reverse Buyer-Seller Meet (RBSM)

Seafood Expo Bharat 2026 will feature a dynamic Reverse Buyer-Seller Meet (RBSM), a flagship component of MPEDA's legacy of excellence offering a premium business lounge that showcases India's seafood ecosystem and export potential.

RBSM is one of the key highlights of SEB 2026. It is a structured business-matching program designed to facilitate direct, one-on-one B2B meetings between international seafood importers and leading Indian seafood exporters.

This exclusive one-to-one B2B meeting enables buyers to explore seafood sourcing opportunities, understand India's fish and shrimp product capabilities, and build long-term partnerships.

Find your partner in India with state-of-the-art processing facilities and competitive labor costs, to serve as a processing hub for reprocessing value addition, and re-export, putting it on par with key players like China, Vietnam, Malaysia, Thailand, and Indonesia.

Assistance provided to invited buyers

- Visa invitation support
- Airfare reimbursement up to USD 2,000.
- Airport pick-up & drop.
- Complimentary hotel accommodation, local transportation, and hospitality.
- Pre-planned Seafood processing plant and aquaculture farm visits.
- Interpretation/translation support (on request).

For more details and Stall Registration: info@mpeda.gov.in
useek.kumar@mpeda.gov.in

For more details on RBSM Registration: b2bmeet@mpeda.gov.in
useek.kumar@mpeda.gov.in

www.seafoodexpobharat.com

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Event Manager: Gurpreet Kaur 9711409080 Vivek Sharma 9711506640

Entry to this B2B exhibition is restricted to trade visitors aged 18 and above

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