



सत्यमेव जयते

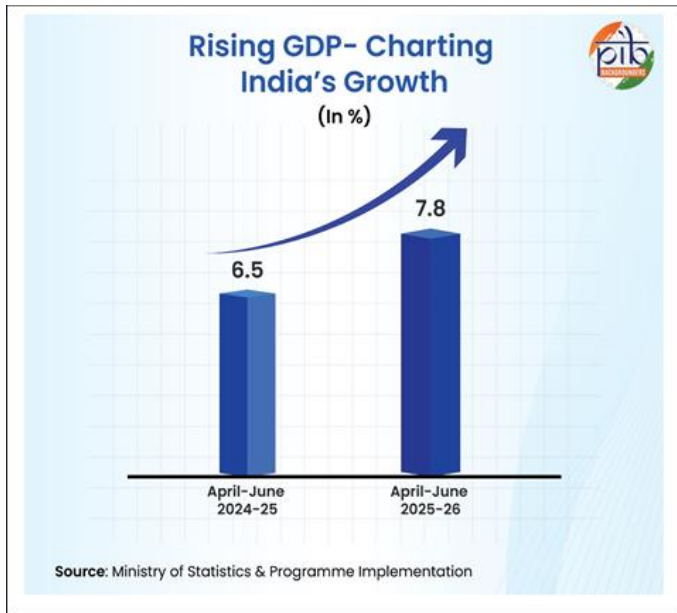
Consulate General of India
Perth

INDIA BULLETIN

AUGUST 2025

Economy:

India's GDP grows 7.8% in the first quarter of FY26



By 2030, India is set to become the world's third-largest economy with a projected GDP of \$7.3 trillion. India's employment has surged, with 17 crore jobs created in the past decade.

Read More:

<https://www.pib.gov.in/PressNoteDetails.aspx?NoteId=155121&ModuleId=3>

India's services sector hits 11-month high in July on strong demand



India's services sector activity accelerated to an 11-month high in July 2025, fueled by robust demand conditions, according to the HSBC India Services PMI Business Activity Index. The index inched up to 60.5 in July from 60.4 in June, its highest level since August 2024. Service providers also reported a stronger inflow of international business, with new orders coming from markets in Asia, Canada, Europe, the UAE, and the U.S.

Read More:

<https://indbiz.gov.in/indias-services-sector-hits-11-month-high-in-july-on-strong-demand/>



India set to become world's second-largest economy in PPP terms by 2038



India could emerge as the world's second-largest economy in purchasing power parity (PPP) terms by 2038, with a projected GDP of US\$34.2 trillion, according to a report released by EY based on IMF projections. The firm also estimates that by 2030, India's economy could reach US\$20.7 trillion (PPP).

Read More:

<https://indbiz.gov.in/india-set-to-become-worlds-second-largest-economy-in-ppp-terms-by-2038/>

India set to become world's most sought-after consumer market: Morgan Stanley



India is on track to become the world's most sought-after consumer market, according to a new Morgan Stanley report, despite global uncertainty.

Read More:

<https://indbiz.gov.in/india-set-to-become-worlds-most-sought-after-consumer-market-morgan-stanley/>

Fitch affirms India's sovereign rating at BBB- with stable outlook



Fitch Ratings reaffirmed India's Long-Term Foreign-Currency Issuer Default Rating (IDR) at *BBB-* with a *Stable Outlook*, citing robust growth prospects and strong external finances. The agency said India's economic outlook continues to compare favourably with peers, though momentum has moderated over the past two years.

Read More:

<https://indbiz.gov.in/fitch-affirms-indias-sovereign-rating-at-bbb-with-stable-outlook/>

India: The Epicentre of Global Capability Centre

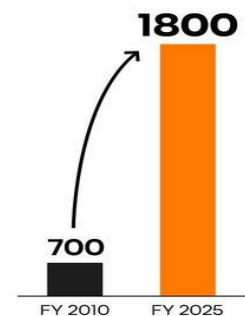
India: The Global GCC Capital!
Nearly 50% of the World's GCCs are Now in India,
 With Three New GCCs Every 2 Weeks

Top 5 Preferred GCC Location by Rank

- ①  India
- ②  USA
- ③  Mexico
- ④  Poland
- ⑤  China



Number of GCCs in India



Source: Deloitte



Renewables:

India hits 100 GW solar manufacturing milestone, boosting self-reliance



India's domestic solar equipment manufacturing capacity has seen a remarkable increase, growing from 2.3 Gigawatt (GW) in 2014 to 100 GW in 2025, a growth that experts are calling a "historic milestone".

Read More:

<https://www.ibef.org/news/india-hits-100-gw-solar-manufacturing-milestone-boosting-self-reliance>

Space:

Axiom Space partners with India for human spaceflights and space station development

Axiom Space, after supporting Indian astronaut Shubhanshu Shukla's ISS mission, seeks to enhance its collaboration with India in human spaceflights and its space station program. CEO Tejpal Bhatia notes India's rising significance in the global space arena, pointing out potential partnerships with the US, NASA, ISRO, and Axiom.

Read More:

<https://economictimes.indiatimes.com/news/science/axiom-space-expands-partnership-with-india-for-future-human-spaceflights-and-space-station-development/articleshow/123223016.cms>

Health

A second chance at life: Organ transplants and India's medical advancements



Organ transplantation, once considered a miracle, has become a cornerstone of modern medicine, saving thousands of lives annually. India's progress in this field has been remarkable, with the number of annual transplants increasing from fewer than 5,000 in 2013 to over 18,000 by 2023.

Read More:

https://www.business-standard.com/economy/analysis/a-second-chance-at-life-organ-transplants-and-india-s-medical-advancements-125081300137_1.html

Indian pharmaceutical market grows 7.9% in July, led by chronic therapies

The Indian pharmaceutical market recorded a growth of 7.9% in July 2025, driven primarily by positive value growth in major chronic therapies, according to market research firm Pharmarack. Cardiac and antidiabetes therapies, which together represent nearly 25% of the domestic market, posted value growth of 14.1% and 9%, respectively.

Read More:

<https://www.ibef.org/news/indian-pharmaceutical-market-grows-7-9-in-july-led-by-chronic-therapies>



Mining:

Government targets 1,000 patents in critical minerals by 2031 under national mission



The Government of India aims to facilitate the filing of 1,000 patents in the critical minerals sector by 2030–31 under the National Critical Mineral Mission (NCMM), the Ministry of Mines announced on August 8, 2025.

Read More:

https://www.business-standard.com/economy/news/govt-sets-target-of-1000-patents-in-critical-minerals-by-fy31-125080802113_1.html

Defence:

India's defence production hits record INR 1.5 lakh crore in 2024–25



The 2024–25 figure represents an 18% increase over the previous fiscal year's INR 1.2 lakh crore and a 90% surge from INR 79,071 crore in 2019–20.

Read More:

<https://indbiz.gov.in/indias-defence-production-hits-record-inr-1-5-lakh-crore-in-2024-25/>

Real Estate

India's housing prices rise 7.7% annually, ranks 15th globally in Q1



India's housing market has shown remarkable growth, ranking 15th globally with a 7.7% nominal price increase in Q1 2025. The country's residential market is benefiting from strong end-user demand, rising incomes, and renewed investor interest. This positive momentum is expected to continue throughout 2025, driven by economic expansion and stable interest rates.

Read More:

<https://www.ibef.org/news/india-s-housing-prices-rise-7-7-annually-ranks-15th-globally-in-q1>

Digital India

UPI transactions hit record 19.47 billion in July; value tops INR 25 lakh cr.

India's Unified Payments Interface (UPI) set a new record in July 2025, clocking 19.47 billion transactions worth INR 25.08 lakh crore, according to data from the National Payments Corporation of India (NPCI). The figure marks the highest monthly transaction volume to date and the second-highest value, following INR 25.14 lakh crore in May.

Read More:

<https://indbiz.gov.in/upi-transactions-hit-record-19-47-billion-in-july-value-tops-inr-25-lakh-cr/>



Telecom:

India's wireless subscriber base rises above 1,171 million: Telecom Regulatory Authority of India (TRAI)



India's total wireless subscriber base, including mobile and 5G Fixed Wireless Access (FWA), reached 1,171.91 million in July 2025, up from 1,170.88 million in June 2025, according to data from the Telecom Regulatory Authority of India (TRAI).

Read More:

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/indias-wireless-subscriber-base-rises-above-1171-million-tra/articleshow/123586284.cms?from=mdr>

Investment:

Rise of women investors: Zerodha sees their share climb to 30% in 10 years

Women are increasingly participating in India's stock markets, challenging the long-standing perception of investing as a male-dominated domain. According to data shared by Zerodha co-founder and CEO Mr. Nithin Kamath, women now constitute nearly 30% of the brokerage's customer base, up from just 2-3% a decade ago.

Read More:

<https://www.ibef.org/news/rise-of-women-investors-zerodha-sees-their-share-climb-to-30-in-10-years>

Trade:

India: Merchandise Export in USD billion



Aviation:

LAT Aerospace has opened a propulsion research centre in Bengaluru to develop India's first indigenous gas turbine engines.



Fueling INDIA'S AEROSPACE FUTURE

LAT

Unveiled **PROPULSION RESEARCH CENTRE IN BENGALURU TO BUILD INDIA'S FIRST INDIGENOUS GAS TURBINE ENGINES**

New centre will spearhead **cutting-edge propulsion research**

RDI scheme* will ease **funding pressures and de-risk long development cycles**

*Research, Development, and Innovation (RDI) Scheme under Department of Science & Technology



Incredible India

The Land of Buddha

In ancient India, the term "buddha" is referred to an enlightened being, and while there has long been a debate about the exact year when Siddhartha Gautama, now known as Lord Buddha, the founder of Buddhism, was born, legends about Lord Buddha's journey to enlightenment affirm that India was his true home. Life of Buddha changed when he made a short trip into the world and saw a common man in suffering. When Lord Buddha saw the struggles and vagaries of life in the visages of his people, he renounced his family and all royal comforts, deciding to lead the life of an ascetic. Lord Buddha's life in meditation started in Pragbodhi in Bihar where Pragbodhi is believed to be the site where he meditated with severe penance for six years. Buddhist Shrines and statues have been erected here in Lord Buddha's honor. In the same state, Bodhgaya is widely considered to be the most sacred haven for Buddhist pilgrims from around the world: it is here that Buddha attained enlightenment under the Bodhi tree. Right next to this tree is the UNESCO World Heritage Site of Mahabodhi Temple. Sarnath, near Varanasi in Uttar Pradesh (UP), is where Lord Buddha first sermon was preached, the Maha Dharma Chakra Pravartan, after attaining enlightenment. Today, the Chaukhandi Stupa stands tall at the site, where he also met Lord Buddha's first five disciples. Several sites in UP and Bihar including Kaushambi, Champanagar, the Indasala Cave and Prabhosa hold importance as places where he gave discourses and meditated. Shravasti in UP is important because Buddha is said to have made regular visits to it for 24 years and performed some of his most iconic miracles, confounding non-believers. Kushinagar, finally, is where Buddha is said to have attained mahaparinirvana. His last rites were performed here, and he is said to have descended to Earth from Tusita heaven at Sankassya in UP.



To visit India: <https://www.incredibleindia.org/content/site/en/about-buddhism.html>



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