



सत्यमेव जयते

## Consulate General of India Perth

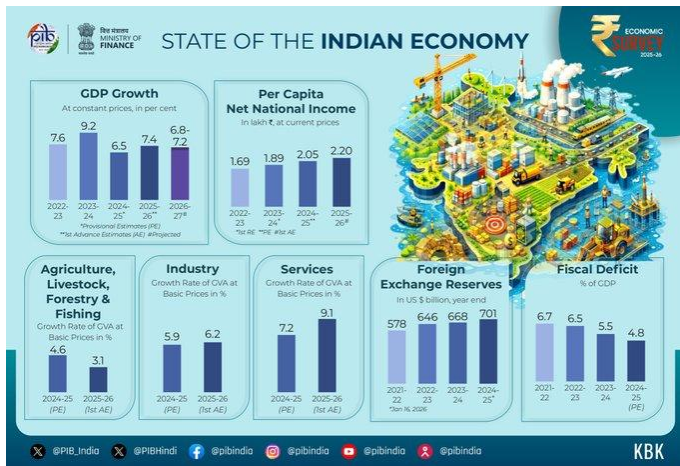
# INDIA BULLETIN

## January 2026

### Economy:

India's GDP growth for FY26 is estimated at 7.4%, driven by the double engine of consumption and investment

World Bank ranks India among the top five countries in terms of private investment in infrastructure among low- and middle-income economies



According to the World Bank, India is among the top five countries globally for private investment in infrastructure in low- and middle-income countries, and India is now the largest recipient of private infrastructure investment in South Asia, accounting for over 90% of the total in the region. The increase in physical infrastructure has been dramatic: the national highway system has grown by 60% to 1,46,572 km (as of FY26 up to December), and operational high-speed corridors have increased close to ten times from 550 km in FY14 to 5,364 km (as of FY26).

Real GDP growth for FY27 is projected at 6.8-7.2 per cent. Agriculture and allied services are estimated to grow by 3.1 per cent in FY26.

To Read:

To Read:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2219912&reg=3&lang=2>

<https://www.ibef.org/news/world-bank-ranks-india-among-the-top-five-countries-in-terms-of-private-investment-in-infrastructure-among-low-and-middle-income-economies>



## Exports:

**From Stability to New Frontiers, India's services exports growth more than doubled from 7.6% in the pre-pandemic period (FY16-FY20) to 14% during FY23-FY25**

The Economic Survey 2025-26, tabled in Parliament, reveals that the sector is growing at 9.1% in FY26, boosting overall Gross Value Added (GVA) with broad-based growth in sub-sectors. India is the 7th largest international services exporter, increasing its share of global services trade.

To Read:

<https://www.ibef.org/news/from-stability-to-new-frontiers-india-s-services-exports-growth-more-than-doubled-from-7-6-in-the-pre-pandemic-period-fy16-fy20-to-14-during-fy23-fy25>

## Energy:

**KPI Green Energy starts power supply from a 200 MW RE project in Gujarat**



KPI Green Energy has started the generation and supply of power from its 200 MW AC/240 MW DC grid-connected solar project at Khavda, Gujarat.

To Read:

<https://solarbytes.info/india-bytes/kpi-green-energy-200-mw-solar-project-khavda-gujarat-guvnl-ppa-11057123>

## Aviation:

**India's evolution to world's third-largest domestic aviation market over past decade**

Prime Minister Mr. Narendra Modi highlighted that the Indian aviation industry has experienced a historic shift in the last ten years, changing from a luxury transport service exclusively available to a few to the third-largest domestic aviation market in the world. Nearly 1.5 crore passengers have travelled on routes that did not exist a decade ago, thereby greatly improving connectivity between Tier-2 and Tier-3 cities.

To Read:

<https://www.ibef.org/news/india-s-evolution-to-world-s-third-largest-domestic-aviation-market-over-past-decade>

## Oil & Gas:

**India targets US\$ 100 billion oil and gas investments by decade-end**



India has set a target of attracting US\$ 100 billion of investments in the country's oil and gas sector by the end of this decade, 2030, announced Prime Minister Mr. Narendra Modi at the India Energy Week 2026 summit.

To Read:

[https://petroleumaustralia.com.au/news\\_article/india-eyes-us100-billion-investment-in-oil-and-gas-sector-by-2030/](https://petroleumaustralia.com.au/news_article/india-eyes-us100-billion-investment-in-oil-and-gas-sector-by-2030/)



## Investments:

### Five Companies Selected Under PLI White Goods Scheme: Production to Reach US\$ 937 million

India's Production-Linked Incentive (PLI) scheme for White Goods is constantly encouraging local production and more streamlined supply chains. In the fourth round, five companies have been shortlisted provisionally, promising an investment of US\$ 95.89 million in the production of critical components of Air Conditioners. These five companies, in total, are expected to achieve a production value of US\$ 937 million and generate around 1,799 additional direct jobs by FY28.

To Read:

<https://economictimes.indiatimes.com/industry/cons-products/durables/government-picks-5-white-goods-firms-with-committed-investments-of-rs-863-crore-for-pli-sops/articleshow/127289964.cms?from=mdr>

### Ikea plans to double India investment to more than US\$ 2.20 billion in 5 years



The company has been working to increase its offline presence in the country since it established its first store in Hyderabad and is now set to increase its offline stores from 6 to around 30 in the coming years in addition to enhancing its online presence in other cities like Chennai and Coimbatore.

To Read:

<https://www.reuters.com/world/india/swedens-ikea-plans-double-india-investment-22-billion-over-five-years-2026-01-20/>

## Healthcare:

### India's healthcare sector records INR 10,000 crore in Q2 FY26: EY-Parthenon Report



India's healthcare sector delivered a resilient performance in Q2FY26, supported by rising demand for high-end clinical specialties, steady capacity expansion by hospital chains and strong consolidation in diagnostics, according to EY-Parthenon India's Q2FY26 Healthcare Sector Update. Q2FY26 saw over INR 10,000 crore worth of announced transactions across hospitals, diagnostics and specialty care.

To Read:

[https://www.ey.com/en\\_in/newsroom/2026/01/india-s-healthcare-sector-records-cumulative-deal-value-of-over-inr-10-000-crore-in-q2-fy-26-ey-parthenon-report](https://www.ey.com/en_in/newsroom/2026/01/india-s-healthcare-sector-records-cumulative-deal-value-of-over-inr-10-000-crore-in-q2-fy-26-ey-parthenon-report)

## Pharma:

### Zydus launches biosimilar for treatment of multiple cancers

Zydus Lifesciences has launched Tishtha, the first biosimilar of Nivolumab in the world, in India. This is a major achievement for India in making world-class cancer treatments more accessible. Nivolumab is a popular immuno-oncology drug used for treating various types of cancers, including melanoma, non-small cell lung cancer, renal cell carcinoma, head and neck cancers, and Hodgkin lymphoma.

Read More:

<https://economictimes.indiatimes.com/industry/healthcare/biotech/zydus-launches-biosimilar-for-treatment-of-multiple-cancers/articleshow/127123971.cms?from=mdr>



## Tech:

### L'Oréal to set up first global tech hub in Hyderabad; plans US\$ 420 million investment, 2,000 jobs by 2030

L'Oréal, a global beauty and personal care company, has announced its first global technology hub in Hyderabad, India, as part of a broader global investment in digital and AI operations.

To Read:

<https://economictimes.indiatimes.com/industry/cons-products/fashion/-/cosmetics/-/jewellery/loral-to-set-up-first-global-tech-hub-in-hyderabad-plans-rs-3500-crore-investment-2000-jobs-by-2030/articleshow/126931686.cms?from=mdr>

## Travel & Tourism:

### India Rises as a Global Medical Travel Destination



India is gradually growing into a prominent Medical Value Travel (MVT) country, driven by firm policy backing, robust quality systems, and a highly integrated and connected healthcare landscape. India indeed holds a promise of world-class medical care, highly qualified and experienced professionals, and affordable medical care, along with traditional wellness therapies such as Ayurveda, Yoga, and Naturopathy.

To Read:

<https://medicalbuyer.co.in/india-rises-as-global-medical-travel-destination/>

## Renewables:

### India Stands in Global Spotlight for Driving Renewable Energy Transition

At the World Economic Forum 2026 in Davos, India showcased its global energy transition, highlighting a rapid, affordable, and inclusive shift toward renewable sources highlighting 80% lower solar tariffs and 144 GW of domestic manufacturing, positioning India as a model for the Global South in sustainable, scalable, and decentralized energy solutions.

To Read:

<https://www.ibef.org/news/india-stands-in-global-spotlight-for-driving-renewable-energy-transition>

## Electronics:

### India's electronics exports hit US\$ 48.2 billion in 2025



The electronics sector, which encompasses mobile phones, components, accessories, and other high-value products, has experienced robust growth driven by rising production levels and increased participation from global manufacturers.

To Read:

<https://www.newsonair.gov.in/india-achieves-record-electronics-exports-of-47-billion-dollars-in-2025/>



## Power:

### India's pumped storage capacity to cross 100 GW by 2036

India is preparing to accelerate the development of pumped storage hydro power above 100 GW by FY36, which is a key component of its energy storage and clean transition plan.

To Read:

<https://www.ibef.org/news/india-s-pumped-storage-capacity-to-cross-100-gw-by-2036>

## Telecom:

### India is now the 2nd largest 5G user with 400 million+ users globally



India now has the world's second-largest 5G subscriber base with over 400 million users, making it one of the fastest adopters globally. Since its 2022 launch, 5G services cover 99.6% of the country, reaching 85% of the population, supported by 4.69 lakh 5G base stations.

To Read:

<https://www.telecomreviewasia.com/news/industry-news/28151-india-becomes-worlds-second-largest-5g-market-surpasses-400-million-users/>

## Automobiles:

### Automobile exports from India rise 24% in 2025



India's automobile exports increased by 24% in calendar year 2025, reflecting strong global demand and the growing competitiveness of the country's automotive manufacturing base, according to data reported by The Economic Times. Overall exports last year rose to 63,25,211 units as against 50,98,474 units in the 2024 calendar year, up 24.1 per cent.

To Read:

<https://www.ibef.org/news/india-s-automobile-exports-rise-24-in-2025-driven-by-robust-demand>

### India's electric vehicle market accounts for 8% of New Vehicle Registrations in 2025: Vahan Portal Data

India's electric vehicle market registered a significant milestone in 2025, with total EV sales reaching 23 lakh units (2.3 million) and accounting for 8% of all new vehicle registrations, according to Vahan Portal data.

Read More:

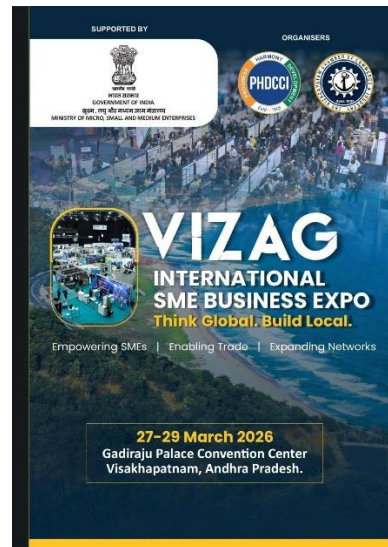
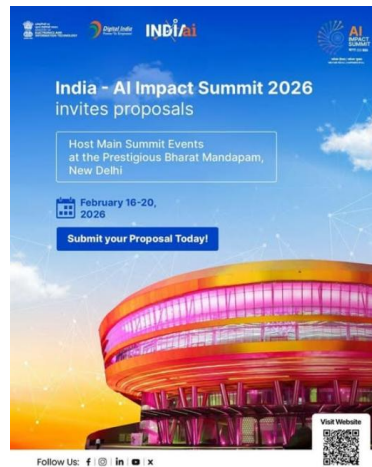
<https://www.ibef.org/news/india-s-electric-vehicle-market-accounts-for-8-of-new-vehicle-registrations-in-2025-vahan-portal-data>



## Forthcoming Trade Fair in India



14-18  
**FEBRUARY**



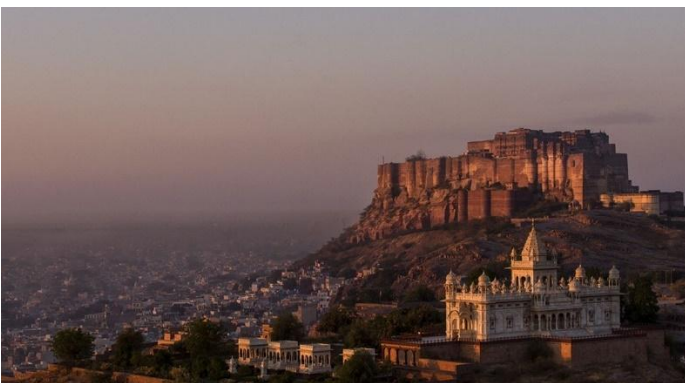
### To Import Items from India, visit

- <https://www.tradeindia.com/>
- <https://www.indiamart.com/>
- <https://www.indiantradeportal.in/>
- <https://indbiz.gov.in/>



## Incredible India: Heritage Destinations of India

India takes tremendous pride in its heritage, which is showcased in its hundreds of monuments. Some of these remind us of a glorious past, some imbue spirituality, and some its artistry. Few of these monuments have been listed as UNESCO World Heritage Sites, which are a testimony of Indian culture, heritage, architecture and art.



To Read: <https://www.incredibleindia.org/content/incredible-india-v2/en/destinations/heritage-destinations.html>



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<https://indianvisaonline.gov.in/evisa/tvoa.html>

