



सत्यमेव जयते

Consulate General of India
Perth

INDIA BULLETIN

May 2026

India – Australia:

Australian Deputy Prime Minister & India Minister for Defence hold second India-Australia Defence Ministers' Dialogue in New Delhi



Defence Minister Rajnath Singh and Australian Deputy Prime Minister & Minister for Defence Richard Marles co-chaired the second India–Australia Defence Ministers' Dialogue in New Delhi on June 1, 2026. The dialogue reviewed progress in bilateral defence cooperation and explore new opportunities for collaboration.

Read More:

<https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=2267486®=6&lang=1>

Quad Foreign Ministers' Meeting Joint Statement

Foreign Ministers of Australia, India, and Japan and the Secretary of State of the United States of America, met in New Delhi on 26 May 2026 for the Quad Foreign Ministers' Meeting hosted by India.

Read More:

<https://www.mea.gov.in/bilateral-documents?dtl/41233/Quad+Foreign+Ministers+Meeting+Joint+Statement+May+26+2026>

17th Foreign Ministers' Framework Dialogue

The 17th Foreign Ministers' Framework Dialogue co-chaired by Australia's Minister for Foreign Affairs, Senator Penny Wong, and India's External Affairs Minister, Dr. S. Jaishankar. Held in New Delhi in May 2026, this marked the 28th in-person meeting between the two leaders.

Read More:

https://www.mea.gov.in/all-media?dtl/41240/Visit_of_Foreign_Minister_of_Australia_to_India



Exports:

India's Seafood Exports Reach Record High of US\$ 8.46 billion in 2025-26



India achieves record seafood exports in FY 2025–26, reaching an all-time high of ₹73,890 crore (USD 8.46 billion) with 19.72 lakh tonnes shipped despite global challenges. Frozen shrimp continued to dominate, contributing ₹49,038 crore accounting for 66.5% of total export value with strong demand from the United States and China. The United States remained the top market in value terms, while China led in volume. Other strong performers included frozen fish, dried seafood (up 78%), and frozen cuttlefish. A major boost for coastal economies and the fisheries sector.

Read More:

https://www.business-standard.com/amp/industry/news/india-s-seafood-exports-hit-record-high-in-both-value-volume-in-2025-26-126060101268_1.html?isa=yes

India's exports hit \$43.56 billion in April as shipments record double-digit growth

India's exports hit \$43.56 billion in April as shipments record double-digit growth

THE ECONOMIC TIMES | JUNE 02, 2026



India is charting a promising economic course as exports record a remarkable double-digit growth during April-May 2026-27. Driven by proactive trade policies, outbound shipments in April rose by 13.78% to reach USD 43.56 billion, marking the highest monthly export performance in more than 4 years and showcasing the strong health of the nation's trade.

Read More:

<https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-exports-hit-43-56-billion-in-april-as-shipments-record-double-digit-growth/articleshow/131443207.cms>

Agri:

India records all-time high rice production of 150.18 million tonnes

India has become the world's largest rice producer, overtaking China with a record rice output of 150.18 million tonnes, according to Union Agriculture Minister Mr. Shivraj Singh Chouhan.

Read More:

<https://www.ibef.org/news/india-records-all-time-high-rice-production-of-150-18-million-tonnes>



Digital India:

UPI Transactions Soar to Record US\$ 312.21 billion in May



India's digital payments ecosystem reached a new milestone in May 2026, with Unified Payments Interface (UPI) transactions touching a record Rs. 29.90 lakh crore (US\$ 312.21 billion) in value, reflecting the continued expansion of digital financial services across the country. According to data released by the National Payments Corporation of India (NPCI), transaction value increased by 19% year-on-year and 3% month-on-month, highlighting sustained growth in digital payment adoption among consumers and businesses.

Read More:

<https://www.ibef.org/news/upi-transactions-soar-to-record-us-312-21-billion-in-may>

Aviation:

Rolls-Royce Explores Engine MRO Facility, Aero Gas Turbine Complex and Small Modular Reactor Opportunities in India

British engineering major Rolls-Royce is exploring the establishment of a civil aviation Maintenance, Repair and Overhaul (MRO) facility in India to support the country's rapidly expanding aviation sector. The company highlighted growing demand for engine support services, particularly as Indian carriers such as Air India and IndiGo have placed orders for more than 100 Airbus A350 aircraft powered exclusively by Rolls-Royce engines.

Read More:

<https://www.ibef.org/news/rolls-royce-explores-engine-mro-facility-aero-gas-turbine-complex-and-small-modular-reactor-opportunities-in-india>

Southwest Airlines opens first overseas innovation centre in Hyderabad

US-based Southwest Airlines has opened its first overseas innovation centre in Hyderabad, marking a significant milestone in the company's global expansion strategy and reinforcing India's position as a leading hub for technology and innovation services. The newly established Global Capability Centre (GCC) is expected to employ around 1,000 professionals over time and will focus on advancing digital capabilities, technology development and operational innovation for the airline.

Read More:

<https://www.ibef.org/news/southwest-airlines-opens-first-overseas-innovation-centre-in-hyderabad>

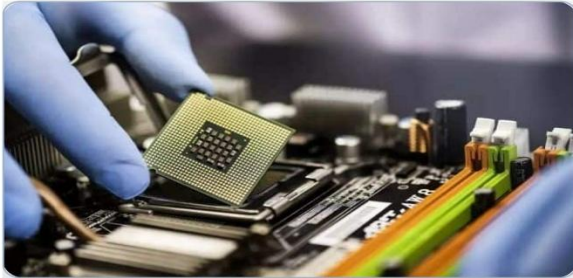


Manufacturing:

India's chip startups cross from prototype to production

India's chip startups cross from prototype to production

THE ECONOMIC TIMES | JUNE 2ND, 2026



India's semiconductor startups are moving from prototype development to commercial production, marking important progress in the country's chip manufacturing ecosystem. Growing investment and expanding domestic innovation are helping India build momentum in advanced semiconductor technology and production.

Read More:

<https://economictimes.indiatimes.com/tech/technology/indias-chip-startups-cross-from-prototype-to-production/articleshow/131427058.cms>

Investment:

India's hotel sector attracts US\$ 185 million investment in January-March quarter, up 58%: JLL

India's hotel sector attracted investments worth Rs. 1,635.94 crore (US\$ 185 million) in the January-March quarter of 2026, registering a 58% year-on-year increase, according to real estate consultant JLL. The sector received investments worth Rs. 989.36 crore (US\$ 117 million) in the corresponding period last year.

Read More:

<https://www.ibef.org/news/india-s-hotel-sector-attracts-us-185-million-investment-in-january-march-quarter-up-58-jll>

Trade:

India-Oman CEPA takes effect

Government of India
Ministry of Commerce and Industry
Department of Commerce

India-Oman CEPA Enters Into Force

Zero Duty on
98.08%
of Oman's tariff lines

99.38%
of Trade Value becomes
ZERO DUTY

[@India_DeptoCommerce](#) [@DoC_Gol](#) [@DoC_Gol](#) [@India_DeptoCommerce](#) [@DoC_Gol](#)

India and Oman have operationalised the Comprehensive Economic Partnership Agreement (CEPA) from June 1, 2026, marking a significant milestone in bilateral economic relations. Under the agreement, India will receive duty-free access on 98% of Oman's tariff lines, covering more than 99% of Indian exports to the Gulf nation.

Read More:

<https://www.ibef.org/news/india-oman-cepa-takes-effect-98-duty-free-access-opens-doors-for-textiles-pharma-msmes-union-minister-mr-piyush-goyal>



Logistics:

India set to launch first indigenous hydrogen-powered train



In a major step towards green and sustainable transportation, Indian Railways has approved the introduction of a 10-car Hydrogen Fuel Cell-based trainset on the dedicated Jind-Sonipat section of Northern Railway. The trainset is all set to start soon and will operate at a maximum speed of 75 kmph, powered by a 1200 KW hydrogen fuel cell propulsion system.

Read More:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2265781®=3&lang=1>

GreenLine to invest US\$ 167 million in LNG trucking push

India's green logistics sector is set for a major boost as GreenLine Mobility Solutions, an Essar venture, announced plans to invest Rs. 1,500 crore (US\$ 167 million) over the next three years to significantly expand its LNG-powered trucking operations across the country. The company plans to increase its network to more than 10,000 LNG and electric trucks while also establishing a nationwide network of 50 LNG refuelling stations. Currently operating around 1,000 LNG- and EV-powered trucks across major freight corridors, GreenLine serves sectors such as steel, cement, mining, FMCG and chemicals. The company stated that LNG-powered trucks can reduce fuel costs for long-haul transport operators by up to 20% due to improved mileage compared to conventional diesel vehicles.

Read More:

<https://www.ibef.org/news/greenline-to-invest-us-167-million-in-lng-trucking-push>

Infrastructure:

India's Power Transmission Infrastructure Set for US\$ 94.32 billion Upgrade as Renewable Push Accelerates

India's power transmission and distribution sector is set for a sustained growth cycle, supported by an estimated Rs. 9 trillion (US\$ 94.32 billion) capital expenditure programme through 2032, according to a report by Motilal Oswal Financial Services.

Read More:

<https://energy.economictimes.indiatimes.com/news/power/indias-power-transmission-infra-set-for-rs-9-trillion-upgrade-as-renewable-push-accelerates-report/131306733>



Auto:

Maruti Suzuki starts commercial production at second Kharkhoda plant



Maruti Suzuki India Limited has announced the commencement of commercial production at the second plant of its Kharkhoda manufacturing facility in Haryana. This second plant has an annual production capacity of 2.5 lakh units, taking the total capacity at Kharkhoda to 5 lakh units. Maruti Suzuki's overall annual production capacity across its facilities in Gurugram, Manesar and Kharkhoda in Haryana, and Hansalpur in Gujarat is now 26.5 lakh units.

Read More:

<https://www.ibef.org/news/maruti-suzuki-starts-commercial-production-at-second-kharkhoda-plant>

Passenger Vehicle Dispatches Rise 25.4% YoY to 4,37,312 Units in April

India's passenger vehicle industry started FY27 on a strong note, with domestic passenger vehicle dispatches from manufacturers to dealers increasing 25.4% year-on-year (YoY) to 4,37,312 units in April 2026, according to the Society of Indian Automobile Manufacturers (SIAM).

Read More:

<https://www.ibef.org/news/passenger-vehicle-dispatches-rise-25-4-yoy-to-4-37-312-units-in-april>

EV:

Ola Electric infuses US\$ 214 million in EV and cell manufacturing



Ola Electric Mobility has approved an investment of Rs. 2,000 crore (US\$ 214 million) into its subsidiaries focused on electric vehicle (EV) and battery cell manufacturing, as the company looks to strengthen localization and deepen vertical integration across its operations.

Read More:

<https://economictimes.indiatimes.com/tech/technology/ola-electric-infuses-rs-2000-crore-in-ev-and-cell-manufacturing/articleshow/131114494.cms?from=mdr>

Media and Publicity:

India's Influencer Marketing Industry to Reach US\$ 529.10 million by 2027 as Creator Economy Formalises

India's influencer marketing industry is projected to reach Rs. 5,000 crore (US\$ 529.10 million) by 2027 as the country's creator economy transitions towards a more structured and institutionalised ecosystem, according to a Koflucence report.

Read More:

<https://www.ibef.org/news/india-s-influencer-marketing-industry-to-reach-us-529-10-million-by-2027-as-creator-economy-formalises>



Pharma:

Pharma exports surpass US\$ 31 billion in FY26 despite global headwinds



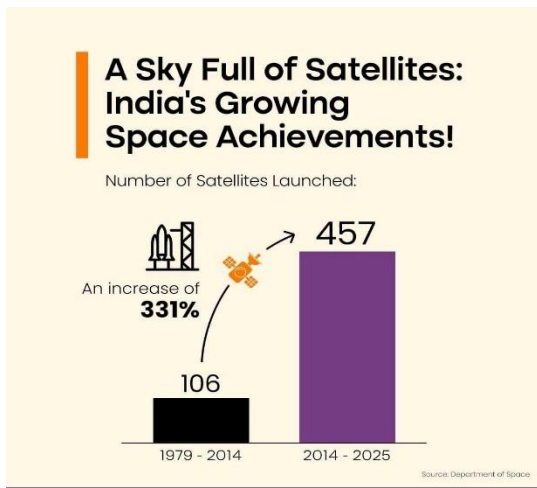
India's pharmaceutical exports demonstrated resilience in FY26, surpassing Rs. 2.86 lakh crore (US\$ 31 billion) despite challenging global conditions such as pricing pressures, regulatory hurdles and geopolitical uncertainties.

Read More:

https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/pharma-exports-surpass-31-billion-in-fy26-despite-global-headwinds/articleshow/130810563.cms?from=mdr#google_vignette

Space:

India registers a 331% rise in its satellite launches which demonstrates IN's commitment to innovation and technological self-reliance.



Electronics:

PLI 2.0: India bets big on making more of the smartphone at home

PLI 2.0: India bets big on making more of the smartphone at home

THE ECONOMIC TIMES MAY 29TH, 2026



Giving a boost to Atmanirbhar Bharat, the proposed PLI 2.0 scheme for mobile phones aims to achieve domestic value addition of more than 55%. The current PLI scheme has helped transform India into a major smartphone assembly and export hub and PLI 2.0 is being designed to align with the existing ₹40,000 crore ECMS to ensure greater domestic sourcing of crucial components.

Read More:

<https://economictimes.indiatimes.com/industry/cons-products/electronics/pli-2-0-india-bets-big-on-making-more-of-the-smartphone-at-home/articleshow/131377314.cms?from=mdr>

Science:

India's Argo Float network is helping decode the Indian Ocean in real time

पृथ्वी विज्ञान मंत्रालय
Ministry of Earth Sciences

DID YOU KNOW?

MoES Deployed **122 ARGO FLOATS** in the Indian Ocean, providing real-time ocean data to improve monsoon forecasts, cyclone prediction, and climate research.

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Incredible India: Spiritual Destinations of India

India takes tremendous pride in its heritage, which is showcased in its hundreds of monuments. Some of these remind us of a glorious past, some imbue spirituality, and some of its artistry. Few of these monuments have been listed as UNESCO World Heritage Sites, which are a testimony of Indian culture, heritage, architecture and art.



To visit, Incredible India: <https://www.incredibleindia.org/content/incredible-india-v2/en/destinations/heritage-destinations.html>



Forthcoming Trade Fair in India



SUPPORTED BY



Organized by THE MARINE PRODUCTS EXPORT DEVELOPMENT AUTHORITY (MPEDA) Ministry of Commerce & Industry, Government of India

Seafood Expo Bharat 2026 (SEB 2026) is a premier annual seafood expo in Asia, hosted by the Marine Products Export Development Authority (MPEDA), nodal agency of government of India to promote of seafood exports from India. SEB 2026 serves as a global platform for Indian seafood producers, processors, exporters, international buyers, hatchery operators, farmers and food manufacturers, aquaculture / seafood processing machinery suppliers, input manufacturers and technology providers, as well as government agencies, researchers and industry innovators to showcase, explore and collaborate. SEB 2026 provide wide opportunities to discover advancements in aquaculture production, processing, traceability, quality, and sustainability, while forging meaningful trade partnerships to propel India's seafood exports to new heights.

- Exhibit in India's Largest Seafood**
India A Global Seafood Powerhouse with its extensive coastline and thriving aquaculture sector, India is a top global producer and exporter of seafood, providing high quality products to over 100 countries. Exhibitors gain direct access to Indian aquaculture and seafood sector under one roof to - promote technology, machinery for production / processing / testing, inputs and ingredients for processing, logistics, hatchery / aquaculture sector, Indian seafood processors / exporters, international buyers, foreign B2B meetings, and high-impact visibility across the global seafood value chain. Exhibitors benefit with networking with Indian aquaculture sector - Hatchery operators, Aquaculture farmers, Feed mill operators, Indian Seafood Processors/Exporters, invited seafood importers, targeted B2B meetings, product showcases opportunities, brand exposure, and access to policy makers, technology innovators, and logistic partners- helping drive new partnerships, market expansion, and enhanced competitiveness in global trade.
- Reverse Buyer-Seller Meet (RBSM)**
Seafood Expo Bharat 2026 will feature a dynamic Reverse Buyer-Seller Meet (RBSM), a flagship component of MPEDA's legacy of excellence offering a premium business lounge that showcases India's seafood ecosystem and export potential. RBSM is one of the key highlights of SEB 2026, it is a structured business-meeting program designed to facilitate direct, one-on-one B2B meetings between international seafood importers and leading Indian seafood exporters. This exclusive one-to-one B2B meeting enables buyers to explore seafood sourcing opportunities, understand India's fish and factory product capabilities, and build long-term partnerships. Find your partner in India, with state-of-the-art processing facilities and competitive labor costs to serve as a processing hub for neighboring value addition, and re-export, putting it on par with key players like China, Vietnam, Malaysia, Thailand, and Indonesia.
- Why Attend SEB?**
 - Engage with India's top aquaculture production and seafood processing sector.
 - Explore innovative technologies and sustainable practices.
 - Access exclusive B2B networking and high-quality suppliers.
 - Experience the vibrant coastal culture and cuisine of Chennai, the gateway to south India.
- Assistance provided to invited buyers**
 - Visa invitation support
 - Airfare reimbursement up to USD 2,000.
 - Airport pick-up & drop.
 - Complimentary hotel accommodation, local transportation, and hospitality.
 - Pre-planned Seafood processing plant and aquaculture farm visits.
 - Interpretation/translation support (on request).

For more details and Stall Registration info@mpeda.gov.in seeb@mpeda.gov.in
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Join us at India's most impactful Seafood Expo - Seafood Expo Bharat 2026
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- <https://indbiz.gov.in/>



