



सत्यमेव जयते
Consulate General of India
Perth

INDIA BULLETIN

SEPTEMBER 2025

Economy:


GST Reforms for a New Generation



The Goods and Services Tax (GST) reforms introduced in September 2025 represent a landmark step in reshaping India’s taxation system to better serve the aspirations of its youth. By simplifying tax structures, reducing rates across key industries, and addressing long-standing anomalies, these reforms are designed to create an enabling environment for entrepreneurship, job creation, and affordable living.

Read More:

<https://www.pib.gov.in/FactsheetDetails.aspx?Id=150302>

GST Reforms 		
for Commerce and Trade Industry		
Sector/Products	Old GST Rate	New GST Rate
Cartons, Boxes and Cases of Corrugated/ Non-Corrugated Paper or Paper Boards	12%	5%
Paper pulp moulded trays	12%	5%
Chamois leather and composition leather with a basis of leather or leather fibre	12%	5%
Leather after tanning/crusting	12%	5%
Footwear (≤ ₹2,500 per pair)	12%	5%
Supply of job work in relation to hides, skins and leather falling under Chapter 41	12%	5%
Rice husk/glassfibre reinforced gypsum/ cement bonded particle/jute particle/ bagasse/sisal fibre boards	12%	5%
Sheets for veneering, bamboo flooring, casks, barrels, vats, tubs of wood.	12%	5%
Idols (wood, stone, metals)	12%	5%
Paintings, drawings and original engravings	12%	5%
Handcrafted candles, carved wood products, handbags including pouches and purses	12%	5%
Stone art ware, stone inlay work, tableware and kitchenware of clay and terracotta	12%	5%
Glass statuettes, artware of iron, aluminium, brass/copper	12%	5%
Commercial goods vehicles (trucks, delivery vans)	28%	18%
Prepared/preserved vegetables, fruits, nuts	12%	5%
Man-made fibres (MMF)	18%	5%
Man-made yarns	12%	5%
Toys and sports goods	12%	5%

Source: Ministry of Commerce and Industry



BRICS must lead in multilateral reform, says Jaishankar



External Affairs Minister S Jaishankar hosted the BRICS Foreign Ministers' meeting in New York, highlighting the bloc's pivotal role in advancing multilateralism and constructive engagement. He stressed that BRICS has consistently served as a voice of reason and a driver of constructive change at a time when multilateralism faces strain.

Read More:

<https://indbiz.gov.in/brics-must-lead-in-multilateral-reform-says-jaishankar/>

Services sector sees fastest growth in 15 years

The HSBC India Manufacturing Purchasing Managers' Index (PMI) rose to 59.3 in August, up from 59.1 in July, supported by solid gains in output and new orders. The services sector, which accounts for over half of India's GDP, has been a key driver of the country's recent economic expansion. India's GDP grew by 7.8% in Q1FY26, the fastest pace in five quarters.

Read More:

<https://indbiz.gov.in/services-sector-sees-fastest-growth-in-15-years/>

Fitch raises India GDP forecast to 6.9%



Credit rating agency Fitch has revised upward its forecast for India's GDP growth in fiscal 2025-26 to 6.9% from its earlier estimate of 6.5%, citing structural reforms, particularly changes to the Goods & Services Tax (GST), that are expected to help revive domestic consumption.

Read More:

<https://indbiz.gov.in/fitch-raises-india-gdp-forecast-to-6-9/>

EY raises India's GDP forecast to 6.7%, recommends diversifying markets

EY has revised India's real Gross Domestic Product (GDP) growth forecast for FY26 to 6.7%, up from 6.5%, citing strong Q1 FY26 performance and demand revival following the recent Goods and Services Tax (GST) reforms. In its September 2025 Economy Watch report, EY highlighted that real GDP grew 7.8% in Q1 FY26, beating the Reserve Bank of India's 6.5% projection.

Read More:

<https://ibef.org/news/ey-raises-india-s-gdp-forecast-to-6-7-recommends-diversifying-markets>



Energy:

PM Modi launches energy, manufacturing projects worth INR 18,000 crore in Assam



Prime Minister inaugurated the Assam Bioethanol Plant and laid the foundation stone for a polypropylene plant at Numaligarh Refinery Limited (NRL) in Golaghat. The Prime Minister stressed that India, despite being the world's fastest-growing major economy, continues to spend lakhs of crores annually on imported oil and gas, fuelling jobs and growth overseas. He said this imbalance must change, as India pushes towards energy self-reliance through a dual strategy of domestic exploration and investment in green energy.

Read More:

<https://indbiz.gov.in/pm-modi-launches-energy-manufacturing-projects-worth-inr-18000-crore-in-assam/>

Renewables:

India adds record 20.1 GW renewable capacity in April-August, 123% jump YoY

India added 20.1 gigawatt (GW) of renewable energy capacity in FY26 (April-August 2025), marking a record 123% increase over 9 GW added in the same period last year.

Read More:

<https://ibef.org/news/india-adds-record-20-1-gw-renewable-capacity-in-april-august-123-jump-yoy>

Electronics:

Semicon India 2025: PM Modi hails India's fab power as key to change



Prime Minister Narendra Modi inaugurated Semicon India 2025, underscoring India's resolve to achieve semiconductor self-reliance and emerge as a global leader in the sector. He stressed that the world now looks to India with confidence to shape the future of semiconductors, while outlining a vision for a holistic ecosystem that goes far beyond manufacturing alone. India's semiconductor market, valued at approx. \$45–50 billion in 2024–25, is projected to more than double, reaching \$100-110 billion by 2030.

Read More:

<https://indbiz.gov.in/semicon-india-2025-pm-modi-hails-indias-fab-power-as-key-to-change/>

Auto:

India aims to be among the top two auto makers, double auto production in five years

India is currently drafting an ambitious Automotive Mission Plan 2047 (AMP 2047) to boost vehicle production significantly. The plan aims to increase vehicle production to 50 million by 2030 and 200 million by 2047, positioning the country among the top two global automobile producers.

Read More:

<https://ibef.org/news/india-aims-to-be-among-the-top-two-auto-makers-double-auto-production-in-five-years>



Tech:

40% of Indian clinicians use artificial intelligence (AI), adoption triples since last year



A new report by Elsevier has revealed that over 40% of clinicians in India are now using artificial intelligence (AI) technologies for work purposes, a three-fold jump from 12% last year. This adoption rate is higher than the global average of 48%, as well as the United States (US) (36%) and the United Kingdom (UK) (34%).

Read More:

https://www.business-standard.com/industry/news/40-of-indian-clinicians-use-ai-adoption-triples-since-last-year-report-125093000493_1.html

India to launch e-observer system for remote monitoring of fishing: Government

The central government will soon introduce an onboard electronic observer (e-observer) system to monitor and record marine fish catch remotely. The e-observer aims to provide accurate, science-backed data on tuna and tuna-like fish for stock assessment and sustainable management.

Read More:

<https://ibef.org/news/india-to-launch-e-observer-system-for-remote-monitoring-of-fishing-government>

Exports:

India's smartphone exports surge 39% in August 2025



India's smartphone exports surged 39% YoY to US\$ 1.53 billion in August 2025, with shipments to the United States doubling to US\$ 965 million from US\$ 388 million a year earlier, according to the India Cellular and Electronics Association (ICEA), which represents Apple India.

Read More:

<https://economictimes.indiatimes.com/industry/cons-products/electronics/indias-smartphone-exports-surge-39-in-august-2025-while-us-shipments-double-despite-reports-of-a-slowdown/articleshow/124105026.cms?from=mdr>

Logistics:

India emerges as the most-preferred market for expansion among Asia-Pacific (APAC)-based third-party Logistics (3PL) firms

India is fast emerging as the preferred destination for third-party logistics (3PL) expansion in the Asia-Pacific (APAC) region, with nearly 70% of occupiers planning to grow their footprint in the country over the next two years, according to a CBRE report.

Read More:

<https://ibef.org/news/india-emerges-as-the-most-preferred-market-for-expansion-among-asia-pacific-apac-based-third-party-logistics-3pl-firms>



Finance:

India adds 4.1 lakh new millionaires since 2021, Mumbai, Delhi, lead charge



The Mercedes-Benz Hurun India Wealth Report 2025 estimates 8.71 lakh millionaire households, a 90% rise from 2021. State of Maharashtra leads with 1.78 lakh millionaire families, Delhi follows with 79,800 households, while Tamil Nadu, Karnataka, and Gujarat round out the top five. Collectively, the top 10 states account for 79% of these affluent homes. City-wise, Mumbai, Delhi, and Bengaluru dominate, while Ahmedabad, Hyderabad, and Pune emerge as new hotspots.

Read More:

https://www.business-standard.com/finance/personal-finance/india-adds-4-1-lakh-new-millionaires-since-2021-mumbai-delhi-lead-charge-125091800586_1.html

E-Commerce:

E-commerce platforms see advertising revenues cross US\$ 1.7 billion in FY25

India's leading e-commerce platforms are increasingly treating advertising as a strategic revenue engine. Amazon, Flipkart, and Myntra together earned US\$ 1.77 billion in advertising revenues in FY25, up 26% YoY, highlighting the growing importance of retail media.

Read More:

<https://ibef.org/news/e-commerce-platforms-see-advertising-revenues-cross-rs-15-000-crore-us-1-7-billion-in-fy25>

Pharma:

Indian pharmaceutical sector to log 7-9% growth in FY26 despite United States headwinds: ICRA



India's pharmaceutical sector is projected to post revenue growth of 7-9% in FY26, supported by strong domestic demand and steady gains in Europe, according to ICRA's latest outlook. The domestic market is expected to expand 8-10%, driven by sales force expansion, wider rural reach, and new product launches.

Read More:

<https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/indian-pharma-sector-to-log-7-9-growth-in-fy26-despite-us-headwinds-icra/articleshow/123971727.cms?from=mdr>

Infra:

India targets 5% share in global shipbuilding market by 2030

India aims to secure a 5% share of the global shipbuilding market by 2030 and develop 10 world-class shipyards through public-private partnerships and international collaborations.

Read More:

<https://infra.economictimes.indiatimes.com/news/ports-shipping/india-aims-for-5-share-in-global-shipbuilding-by-2030-with-national-container-line-and-green-initiatives/123899641>



Sports:

Viksit Bharat Run 2025 Unites Global Indian Diaspora from Perth to Washington and Beyond



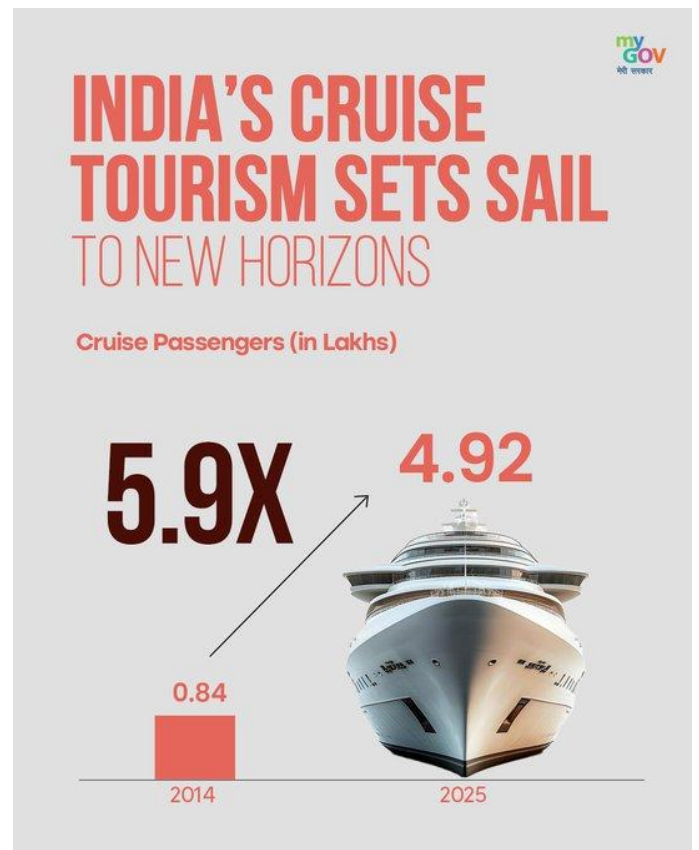
From Perth to Washington, London to New York, and Moscow to Sydney, the Indian diaspora came together on September 28 for the Viksit Bharat Run 2025, one of India's largest-ever global outreach initiatives. Held across 150 cities worldwide, the run transformed into a powerful display of unity and pride, as participants reaffirmed their shared commitment to India's vision of becoming a developed nation by 2047.

Read More:

https://southasianherald.com/viksit-bharat-run-2025-unites-global-indian-diaspora-from-perth-to-washington-and-beyond/?fbclid=IwY2xjawNMH7NleHRuA2FlbQIxMQABHvrhx0qpqwA6OTAZKGcNiCSzVflkAaCe-AAsdeOm77AO11cNvcJjLnFhxf-Z_aem_Ci_bNqBlMyDBecAOOR0HQ

Tourism:

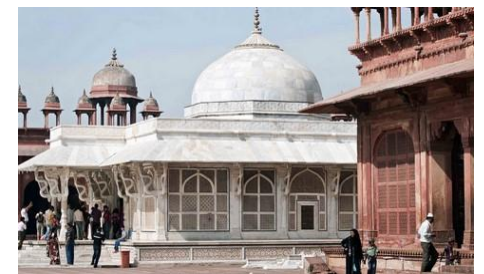
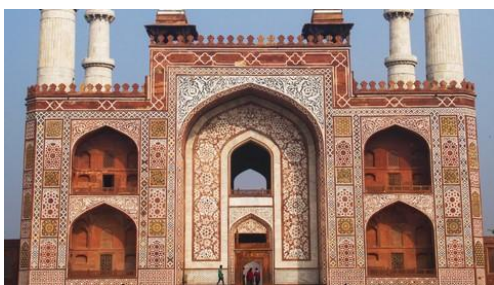
India is sailing into a new era of luxury on the seas



Incredible India Tourism

UTTAR - PRADESH

Uttar Pradesh is one of the states that aesthetically defines India and its rich history that's as ancient as the time known. This is the land wherein great sages have emerged, religions evolved and two great epic of India: Ramayana and Mahabharata have been inspired from. Apart from Varanasi (the spiritual capital of India), Allahabad, the holy confluence of two major rivers- Ganga and Yamuna flowing in the subcontinent and of course Agra that beautifully preserves the intellectual excellency of Mughal architecture– there are many more destinations here that piques the interest of every traveler and displays every shade of Indian ethnicity. More of which can be explored in special events and festivals that embarks gathering of pilgrims from all across the country and nation's borders, be it annual the Holi festivals in Barsaana and likewise or iconic Kumbh gathering held once in 12years, at Allahabad. Travel Uttar Pradesh to explore India's culture and the origin of human beliefs.



For more information visit:

<https://www.incredibleindia.org/content/incredibleindia/en/destinations/states/uttar-pradesh.html>



Forthcoming Trade Fair in India



To Import Items from India, visit

- <https://www.tradeindia.com/>
- <https://www.indiamart.com/>
- <https://www.indiantradeportal.in/>
- <https://indbiz.gov.in/>



Travel hassle free to India through e-Visa



Apply for e-Tourist Visa & e-Business Visa:
<https://indianvisaonline.gov.in/evisa/tvoa.html>

