



## India Economy:

### India free trade gets new year green light



Post signing of Ind-Aus ECTA on 2 April 2022 and completion of the ratification processes and the necessary domestic requirements, including internal legal procedures, the Aus-India Economic Cooperation and Trade Agreement will enter into force from 29 December 2022. The India-Australia ECTA and the provisions thereof which has been arrived at after extensive consultations with all relevant stakeholders, will further cement the already deep, close and strategic relations between the two countries and will significantly enhance bilateral trade in goods and services, create new employment opportunities, raise living standards, and improve the general welfare of the peoples of the two countries.

Read More:

<https://thenewdaily.com.au/news/national/2022/11/30/india-free-trade-gets-new-year-green-light/>

### India takes charge of G20 presidency



Prime Minister Narendra Modi took charge of the G20 presidency from Indonesian President Joko Widodo in Bali, with the former assuring it will be inclusive, ambitious, decisive and action-oriented. "Together with every country's efforts, we can make the G20 summit a catalyst for global welfare," PM Modi said at a brief ceremony. India's G20 presidency will focus on counter-terrorism and "unity" in tackling global challenges, such as economic slowdown and climate crisis. India will host as many as 200 meetings across the country. The G20 Summit will be organised in New Delhi in September 2023.

Read More:

<https://www.newindianexpress.com/nation/2022/nov/17/india-takes-charge-of-g20-presidency-2519089.html>

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<https://www.tradeindia.com/>

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**Economic Cooperation & Trade Agreement, realised under the guidance of leaders on both countries, comes into effect from December 29, 2022.**

**UNBEATABLE PARTNERSHIP**  
**IND-AUS ECTA TO TAKE EFFECT FROM DEC. 29, 2022**

- Zero duty by Australia on 100% tariff lines
- Additional 10 lakh jobs in India
- Increased investments from Australia
- Indian Yoga teachers & Chefs to gain with annual visa quota
- Over 1 lakh Indian students to benefit from post study work visa (1.5 – 4 years)

Industries, businesses, students, professionals etc in both the sides are eager to avail the opportunities arising through this agreement. It will also promote people to people contact between the two democracies. Duties on 100 percent tariff lines are to be eliminated by Australia under the agreement. It is expected that with this agreement, the total bilateral trade will cross US\$ 45-50 bn in 5 years from existing US\$ 31 bn. Both the countries are complementarities in its trade opportunities. Hence it will help in resilient supply chain wherein cheaper raw materials and intermediate products from Australia will be made available to make our finished product competitive. It is estimated that an additional 10 lakh jobs would be created in India under ECTA. Indian Yoga teachers and chefs are set to gain with the annual visa quota. Over 1 lakh Indian students would benefit from post-study work visa (1.5-4 years) under the ECTA. The agreement is also likely to increase investment opportunities, promote exports, create significant additional employment and facilitate strong bonding between the two countries.

Read More:  
<https://pib.gov.in/PressReleasePage.aspx?PRID=1880086>

**How evolving India-Australia ties can shape the future of the Indo-Pacific region**



India and Australia are examples of important liberal democracies that are shaping the future of the Indo-Pacific region, based on their shared values for rules based on international order and a free and open Indo-Pacific. The India-Australia relationship has been one of positive transformations in response to common challenges faced by the region.

Read More:  
<https://www.indiatoday.in/news-analysis/story/evolving-india-australia-ties-shape-future-indo-pacific-region-china-aggression-russia-ukraine-war-2290747-2022-10-29>

**India’s Minister of Road Transport and Highways Shri Nitin Gadkari visits Australia to promote transport partnerships**

CEO Rob McNerney was delighted to share iRAP and IndiaRAP success and the life-saving potential of safer road infrastructure investment with India’s Union Minister of Road Transport and Highways Shri. Nitin Gadkari in Sydney

Read More:  
<https://irap.org/2022/10/indias-minister-of-road-transport-and-highways-shri-nitin-gadkari-visits-australia-to-promote-transport-partnerships/>

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<a href="https://www.indiantradeportal.in/">https://www.indiantradeportal.in/</a>
<a href="https://indbiz.gov.in/">https://indbiz.gov.in/</a>

## Tiranga Welcome' for Hon'ble EAM Jaishankar in Australia



External Affairs Minister S Jaishankar received a warm 'Tiranga welcome' on his visit to Australia as India's tricolour lit the country's old Parliament House. EAM Jaishankar was in Australia to strengthen bilateral ties. It was EAM's second visit to Australia this year, the first was in February 2022 to attend the Quad Foreign Ministers' Meeting in Melbourne.

Read More:

<https://www.deccanherald.com/national/tiranga-welcome-for-external-affairs-minister-s-jaishankar-in-australia-1152327.html>

## Hon. Minister of Jal Shakti Shri Gajendra Singh Shekhawat visit to Australia from 4 to 8 October 2022

Hon. Minister of Jal Shakti Shri Gajendra Singh Shekhawat met Ms. Tanya Jaon Plibersek Hon. Minister for the Environment and Water, Government of Australia. He also visited the Greenfield Wetland and ASR (Aquifer- Storage and Recovery) sites in Salisbury in South Australia.

Read More:

[https://www.hcicamberra.gov.in/event\\_detail/?eventid=78](https://www.hcicamberra.gov.in/event_detail/?eventid=78)

## India most favoured destination globally for investments: Mr. Jagdeep Dhankhar



According to Vice President of India Hon'ble Jagdeep Dhankhar, India is expanding rapidly and has emerged as the world's top location for investment opportunities. India is expanding more rapidly and has emerged as the world's top location for investment opportunities. According to him, India's GDP just exceeded that of its former colonial rulers and rose to the fifth-largest position in the world.

Read More:

<https://www.ibef.org/news/india-most-favoured-destination-globally-for-investments-mr-jagdeep-dhankhar>

## India is a bright shining spot in the world economy amidst global economic uncertainty: Union Minister for Commerce and Industry

Union Minister for Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Shri Piyush Goyal said that India is a bright shining spot in the world economy amidst global economic uncertainty. India has demonstrated that despite the prevailing volatility, uncertainty, complexity, ambiguity in the world, our country has the leadership, capabilities and the skill that is required to navigate the economic recovery.

Read More:

<https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1877531>

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<https://indbiz.gov.in/>

## Exports:

### Phone exports more than double YoY in April-October



As companies like Apple and Samsung increased their export shipments, India's mobile phone exports soared beyond the US\$ 5 billion barrier in just seven months (April-October) of FY23, surpassing India's US\$ 2.2 billion total for the same period last year.

Read More:

<https://economictimes.indiatimes.com/industry/cons-products/electronics/phone-exports-more-than-double-yoy-in-april-october/articleshow/95841101.cms?from=mdr>

### Indian pharma exports rise by 4.22% to US\$ 14.57 billion during April-October



India's pharmaceutical exports increased by 4.22% to reach US\$ 14.57 billion from April to October, according to the Pharmaceuticals Export Promotion Council of India (Pharmexcil). The exports brought in US\$ 13.98 billion during the same period previous fiscal.

Read More:

<https://health.economictimes.indiatimes.com/news/pharma/indian-pharma-exports-rise-by-4-22-pc-to-usd-14-57-billion-during-april-oct-in-current-fiscal/95800793>

### Tea exports rise 14.8% to 140.28 million kgs in January-August period this year: Data

According to Tea Board data, India's tea exports grew 14.8% to 140.28 million kg (mkgs) in the first eight months of the 2022 calendar year. Tea shipments totalled 122.18 million kg (mkgs) from January- August in 2021.

Read More:

<https://www.ibef.org/news/tea-exports-rise-14-8-to-140-28-million-kgs-in-january-august-period-this-year-data>

### India's oilmeal exports rise 38.45% to 1.98 MT during April-October period: SEA

According to Solvent Extractors Association of India (SEA), during April-October of FY 2022-23, the export of oilmeal, which is used as animal feed, increased by 38.45% YoY to 19.84 lakh tonnes. 14.33 lakh tonnes of oilmeal had been exported by the country during the same period last year.

Read More:

<https://www.ibef.org/news/india-s-oilmeal-exports-rise-38-45-to-1-98-mt-during-april-october-period-sea>

### India's agricultural and processed food products export up by 25% to US\$ 13,771 million in Q2 of the current fiscal (2022-23) compared to the same period last year

The total export of Agricultural and Processed Food Export Development Authority (APEDA) products reached to US\$ 13,771 million from US\$ 11,056 million in the previous fiscal year in April-September 2022. The actions implemented by the Ministry of Commerce and Industry through APEDA have assisted the country in meeting 58% of its total export target for 2022-23 within the first six months of the current fiscal year.

Read More:

<https://www.ibef.org/news/india-s-agricultural-and-processed-food-products-export-up-by-25-to-us-13-771-million-in-q2-of-the-current-fiscal-2022-23-compared-to-the-same-period-last-year>

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## Telecom:

### Reliance gets green approval for World's largest submarine cable



The environment ministry's expert panel has approved the ambitious underwater cable system for high-capacity and high-speed internet connectivity from India (Mumbai) to Europe and Asia proposed by Reliance. The largest submarine cable system in the world, India-Europe-Xpress (IEX) and India-Asia-Xpress (IAX), is anticipated to be operational between 2023 and 2024. IAX has 12 cable landings across five nations, with branches in Matara (Sri Lanka), Satun (Thailand), and Morib (Malaysia), in addition to the main trunk from Tuas (Singapore) to Mumbai.

Read More:

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/reliance-gets-green-approval-for-worlds-largest-submarine-cable/articleshow/95696608.cms?from=mdr>

## Gaming:

### India now has second largest gamer base in world at over 369 million

India now has the second largest gamer base in the world with 396.4 million gamers, a new report has showed. India now makes up 50.2 per cent of all gamers in the top 10 Asian countries' list, according to the data provided by market research firm Niko Partners. "India is also the fastest growing market with a 5-year growth rate of 21 per cent for revenue," mentioned the report titled 'The Asia-10 Games Market'.

Read More:

[https://www.business-standard.com/article/economy-policy/india-now-has-second-largest-gamer-base-in-world-at-over-369-million-122112700355\\_1.html](https://www.business-standard.com/article/economy-policy/india-now-has-second-largest-gamer-base-in-world-at-over-369-million-122112700355_1.html)

## Agri:

### International Year of Millets (IYOM) – 2023 will provide an opportunity to globally promote millets as the nutritious cereals – Mr. Narendra Singh Tomar



The International Year of Millets (IYOM)-2023 will present an opportunity to increase global production, efficient processing, and better use of crop rotation, as well as to promote millets as a significant component of the food basket, according to Union Agriculture and Farmers Welfare Minister, Mr. Narendra Singh Tomar. The United Nations has designated 2023 as the International Year of Millet (IYOM) on the proposal of Prime Minister Modi.

Read More:

<https://www.ibef.org/news/international-year-of-millets-iyom-2023-will-provide-an-opportunity-to-globally-promote-millets-as-the-nutritious-cereals-mr-narendra-singh-tomar>

## E-Commerce:

### E-commerce firms saw sales worth Rs. 76,000 crore (US\$ 9.29 billion) in festive month: Report

According to market research company Redseer Strategy Consultants, e-commerce platforms saw a surge of almost 25% on an annual basis as they sold goods worth Rs. 76,000 crore (US\$ 9.29 billion) during the festive season sale in October.

Read More:

<https://www.ibef.org/news/e-commerce-firms-saw-sales-worth-rs-76-000-crore-us-9-29-billion-in-festive-month-report>

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## IT/Digital India:

### Social media platform Koo becomes second-largest microblog in the world



Homegrown microblogging service Koo has passed Twitter to become the second-largest microblog on the planet. The platform, which debuted in March 2020, just passed 50 million downloads and has seen an upward trajectory in terms of growth. Koo is the only Indian microblog that competes with other international microblogging services like Twitter, Gettr, Truth Social, Mastodon, and Parler. Koo also ranks second (behind Twitter) in terms of user downloads. Koo has users from more than 100 countries at this time, including the US, UK, Singapore, Canada, Nigeria, UAE, Algeria, Nepal, Iran, and India. Koo is currently available in 10 languages.

Read More:

[https://www.business-standard.com/article/companies/social-media-platform-koo-becomes-second-largest-microblog-in-the-world-122111600885\\_1.html](https://www.business-standard.com/article/companies/social-media-platform-koo-becomes-second-largest-microblog-in-the-world-122111600885_1.html)

### Indian IT, business services market grew 7.4% in first half of 2022: Study

According to a survey released on Tuesday, businesses investing in digital transformation helped India's IT and business services industry grow 7.4% in the first half of 2022, compared to 6.4% in the same period in 2021.

Read More:

<https://www.ibef.org/news/indian-it-business-services-market-grew-7-4-in-first-half-of-2022-study>

## Retail:

### Tata Group to open 20 'beauty tech' outlets, in talks with foreign brands



India's Tata Group is planning to open at least 20 "beauty tech" stores where it will use virtual makeup kiosks and digital skin tests to convince young, wealthy customers to buy high-end cosmetic products. The move pits LVMH's Sephora and domestic rival Nykaa against Tata, whose businesses range from jewellery to automobiles, for a piece of the rapidly expanding US\$ 16 billion beauty and personal care market in the second-most populous nation on earth.

Read More:

<https://www.indiatoday.in/business/story/india-tata-open-20-beauty-tech-outlets-foreign-brands-2297878-2022-11-16>

## Telecom:

### India set to witness multi-billion-dollar 5G infra roll-out

India is set to witness the world's largest roll-out of 5G infrastructure with multi-billion-dollar being spent by the country's leading telcos over the next several years. The government is expected to lead in developing the India stack, a network building process that would cover every segment of the economy being digitised with the latest advanced technologies

Read More:

<https://www.outlookindia.com/business/india-set-to-witness-multi-billion-dollar-5g-infra-roll-out-news-235411>

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## Automobile:

Hero MotoCorp and Harley to roll out first co-developed model by FY24-end



Harley-Davidson and Hero MotoCorp are preparing to ride into the middle weight motorcycle segment (350cc and above to 850cc) in the largest two-wheeler market in the world, two years after hitching a ride with Hero MotoCorp. The first co-developed model is anticipated to be released under the Harley and Hero MotoCorp names by the end of the fiscal year 2023–24.

Read More:

<https://auto.hindustantimes.com/auto/two-wheelers/first-hero-harley-co-developed-motorcycle-could-launch-in-india-by-2024-41669536348101.html>

## October records 185% surge in retail sales of electric vehicles in India

According to the Federation of Automobile Dealers Association of India (FADA), retail electric car sales in India increased by around 185% in October over the same month last year. In October, total retail sales of electric vehicles (EVs), including passenger vehicles, reached 111,971 units, according to new data released by FADA on Wednesday. 39,329 EVs had been sold as of October 2021.

Read More:

<https://www.ibef.org/news/october-records-185-surge-in-retail-sales-of-electric-vehicles-in-india>

## Renewables:

India to produce 50% energy from renewables by 2030: Prime Minister Mr. Narendra Modi at G20 meet



India is on track to achieve its target of generating 50 per cent of its electricity from renewable sources by 2030, Prime Minister Narendra Modi told the G20 summit in Indonesia as he ruled out "any restrictions" on energy supply and stability. "India is committed to clean energy and environment. By 2030, half of our electricity will be generated from renewable sources," he said, indicating the country's climate change mitigation goals remain on track.

Read More:

[https://www.business-standard.com/article/economy-policy/india-to-produce-50-energy-from-renewables-by-2030-modi-at-g20-meet-122111501072\\_1.html](https://www.business-standard.com/article/economy-policy/india-to-produce-50-energy-from-renewables-by-2030-modi-at-g20-meet-122111501072_1.html)

## India ranks eighth, moving up two spots on Climate Change Performance Index

According to the Climate Change Performance Index (CCPI) 2023, India moved up two spots to take eighth place out of 63 nations. The nation received a "high" rating in the categories of greenhouse gas emissions and energy use. It received a "medium" rating in the categories of climate policy and renewable energy.

Read More:

<https://www.ibef.org/news/india-ranks-eighth-moving-up-two-spots-on-climate-change-performance-index>

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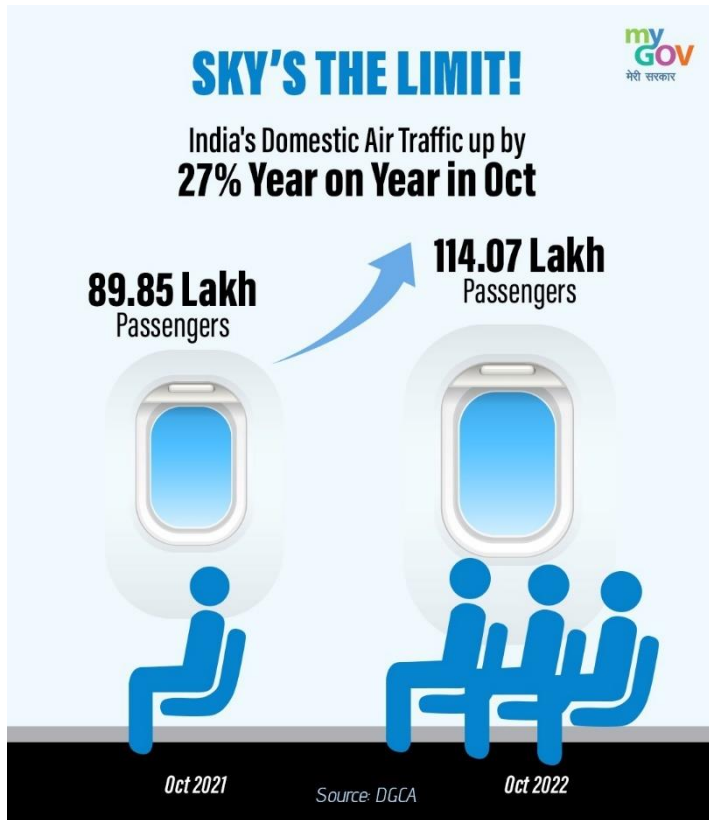
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## Aviation:



## Defence:

### India emerges as leading defence exporter to African nations: Report

According to a report by the India Exim Bank, India has recently become a major exporter of defence products and may be able to meet Africa's needs in the maritime, aerospace, and defence sectors. During the period of 2017 to 2021, Mauritius, Mozambique, and the Seychelles are expected to be the top destinations for Indian arms. According to the report, Mauritius, Mozambique, and Seychelles together accounted for 6.6% of India's arms exports to Africa between 2017-2021. The report stated that India was the 23rd largest exporter of defence goods from 2017-2021, according to the SIPRI International Arms Transfer Database.

Read More:

<https://www.ibef.org/news/india-emerges-as-leading-defence-exporter-to-african-nations-report>

## Ayurveda:

### Australia Receives the Gift of Ayush

Academic Chair in Ayurvedic Science to be set up at Western Sydney University, Australia



## Space:

### Isro's PSLV-C54 places earth observation satellite EOS-06, eight nanosatellites in orbits



The Indian Space Research Organisation (Isro) successfully placed earth observation satellite EOS-06 and eight nano satellites in multi orbits.

Read More:

<https://timesofindia.indiatimes.com/india/isros-pslv-c54-places-earth-observation-satellite-eos-06-in-orbit/articleshow/95781592.cms>

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**India@75 Celebrations in Perth during November 2022**



**Theatrical play Khamosh! Adalat Jaari Hai! in Hindi language by ShanTaRanga on 05 November 2022.**



**Promoting State of Rajasthan and Incredible India, Tourism Stall at Deepawali by Hindu Council of Australia, Perth on 06 November 2022**



**A Unity Walk and Human Unity Chain formed to celebrate National Unity Day and to commemorate the birth anniversary of Sardar Vallabhbhai Patel at the Deepawali 2022 organised by the Hindu Council of Australia Perth in association with Consulate and various Indian association in WA on 06 November 2022.**

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**Ayurveda Day Celebrations, 11 November 2022**



**'Nritya Gandhar' - Fragrance of Indian classical, semi-classical, folk and contemporary dance by Academy of Indian Classical & Bollywood Dance on 19 November 2022**



**The Consul General and the Indian community in Western Australia took a pledge by reading the Preamble of the Constitution of India on two days during Unity Concert organized by the Consulate on 25 November and Phulwari by Hindi Samaj of WA with re-affirming the constitutional ethos and values, on 26 November 2022.**

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India - WA Business Connect in partnership with Australia India Business Council, WA on 23 November 2022



Unity Concert, 25 November 2022

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## Forthcoming Events in India

### 17th Pravasi Bharatiya Divas 2023 Convention



17th Pravasi Bharatiya Divas 2023 Convention

We invite all NRIs & PIOs to participate in the 17th Pravasi Bharatiya Divas (PBD) 2023 Convention, which is to be held at Indore, Madhya Pradesh, India from 8 - 10 January 2023.

Pravasi Bharatiya Divas (PBD) is celebrated once in every two years to strengthen the engagement of the overseas Indian community with the Government of India and reconnect them with their roots.

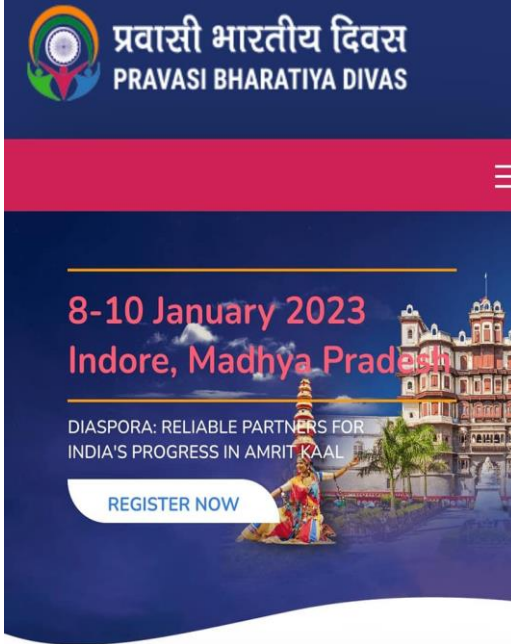
Theme of this year's PBD "Diaspora: Reliable Partners for India's Progress in Amrit Kaal".

Programme Highlights:

Day 1 08 Jan 2023	Day 2 09 Jan 2023	Day 3 10 Jan 2023
Youth Pravasi Bharatiya Divas	Inauguration of 17th Pravasi Bharatiya Divas Convention	17th Pravasi Bharatiya Divas Convention

We invite Indian Diaspora to take advantage of this wonderful opportunity and participate in Pravasi Bharatiya Divas Convention.

The early bird registration is now extended until 30 November 2022, kindly visit : <https://pbdindia.gov.in/>



प्रवासी भारतीय दिवस  
PRAVASI BHARATIYA DIVAS

8-10 January 2023  
Indore, Madhya Pradesh

DIASPORA: RELIABLE PARTNERS FOR INDIA'S PROGRESS IN AMRIT KAAL

REGISTER NOW

Visit <http://pbdindia.gov.in/register-now> and register to attend the 17th PBD Convention from 08 to 10 January, 2023 at Indore, Madhya Pradesh.

### Know India Programme 2022-23



2022-23 Know India Programme

63rd 22 Dec 2022 - 11 Jan 2023  
Last date of Registration : 02-12-2022

64th 03 Jan - 24 Jan, 2023  
Last date of Registration : 02-12-2022

65th 05 Feb - 25 Feb, 2023  
Last date of Registration : 12-01-2023

Please visit at <https://kip.gov.in> for more update and registration.

@DIA\_MEA @DiverseasIndianAffairs

Applications are invited from Indian diaspora youth for the 63rd, 64th and 65th editions of Know India Programme (KIP) for the Financial Year 2022-23. Apply through KIP portal <https://kip.gov.in>

For Imports from India visit:

<https://www.tradeindia.com/>

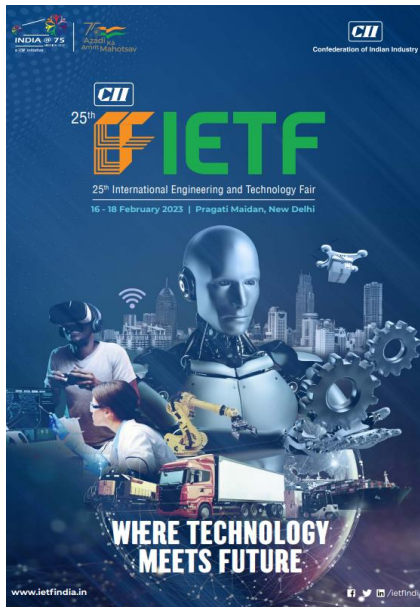
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## Forthcoming Trade Fairs in India



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## **Incredible India, UNESCO World Heritage Sites**

India is home to several UNESCO World Heritage Sites; ranging from natural wonders to architectural marvels. While some are keepers of the magnificence of history, others are a safe and lush haven for biodiversity to flourish. As you explore India, don't forget to see these spectacular sites in the country.



Ajanta Caves



Ellora Caves



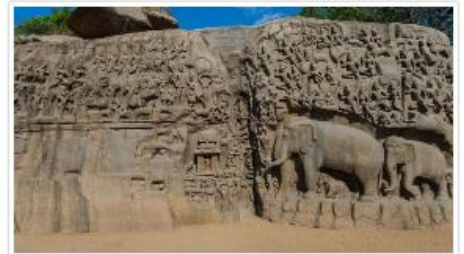
Agra Fort



Taj Mahal



Sun Temple, Konarak



Group of Monuments at Mahabalipuram



Church of St Francis of Assisi



Group of Temples, Khajuraho



Group of Monuments at Hampi

For more information on visiting the Incredible India, see - <https://www.incredibleindia.org/content/incredible-india-v2/en/experiences/unesco-world-heritage-sites.html>

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## Free Community Yoga 🧘🧘



Consulate General of India  
Perth

### Free Weekly Yoga Classes at Government House Lawns



**Date : Every Wednesday's \***

**Time: 1200 hrs -1300 hrs**

**Venue: Government House, WA  
11 St Georges Tce, Perth**

**\*On days with inclement weather Yoga in the Gardens will be held at  
Consulate General of India, Perth (Level 6, 12 St Georges terrace, Perth)**

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